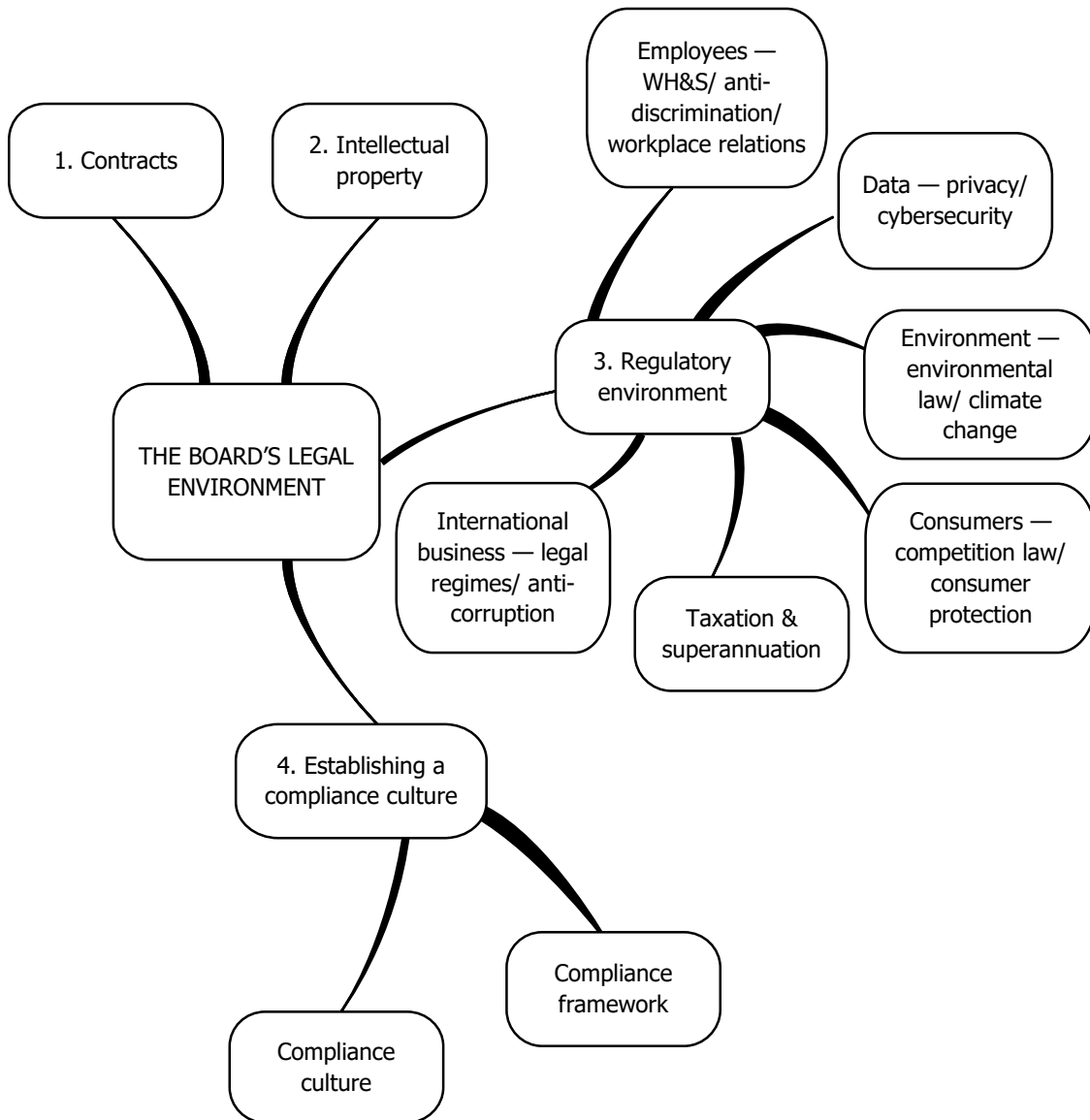


Establishing the context

Module mind map

This mind map¹ is a learning tool for you. Please add to the mind map as you wish to support your recollection of key points and learnings from this module.



¹ Based on the mind maps concept developed by Tony Buzan www.buzan.com.au/.

Common questions asked by an executive versus a director

Examples of questions that might be asked about some key issues raised in this module, from perspective of an executive and a director.

| Questions as an executive | Questions as a director |
|---|---|
| Do we understand the delegations for contracts throughout the organisation? Do we have a regular process for review of those delegations to ensure they remain appropriate? | Have we considered strategic and other risks as well as dollar value in setting delegations? Do we have regular reports on how well our delegates exercise their delegations? |
| Do all those with WHS responsibilities understand their responsibilities and what practical steps they need to take to discharge them? | Can we demonstrate as directors that we have shown due diligence in relation to WHS? |
| Are employees being paid and treated in accordance with the company's legal obligations? | Do we have the best information to enable us to assess if our workplace relations are healthy? |
| Are the board's policies in relation to intellectual property understood throughout the organisation, being implemented and reported on? | Do we understand the strategic significance of intellectual property assets in our organisation? Do our policies reflect this? |
| Do we understand our environmental risks and what steps are appropriate to manage and mitigate them? What reports do we provide to the board on these issues? | Have we taken steps to demonstrate due diligence in relation to environmental risks? What reporting to key stakeholders on these issues is appropriate? |
| Do we understand our legal obligations to our consumers and competitors? | Do we have any oversight role in relation to our relationships with competitors and customers? |
| Is data collected, managed and stored in accordance with legal requirements? What data breaches are reported to the board? | Have we considered how data information is obtained, stored and protected in our organisation? Do we understand the cyber security risks in the organisation? |
| Do we have strong processes to accurately identify all our taxation obligations and ensure payment is made on time? | What additional steps do we need to take to ensure the organisation is complying with its tax obligations? |
| Does our executive team have a legal risk management framework and do we regularly use it to assess our approach to legal issues? | Have we had an explicit discussion about our legal risk management framework? Do we apply it to legal issues coming before the board and regularly assess whether it remains fit for purpose? |
| Have we budgeted for the resources needed to ensure we have an appropriate compliance culture, and are we measuring how well we are doing in embedding a compliance culture through our organisation? | Do we have the reports/ information we need to assess whether we have a compliance culture? Are we putting appropriate weight on compliance culture in hiring and promotion decisions and in setting remuneration and KPIs? |