



SYDNEY GAY AND LESBIAN
MARDI GRAS



PASSION

2015 ANNUAL REPORT

SYDNEY GAY AND LESBIAN MARDI GRAS LTD – ABN 87 102 451 785
MARDI GRAS ARTS LTD – ABN 41 158 800 018

SEASON HIGHLIGHTS 2015



BROADCAST PARTNER TELEVISION SBS

Sydney Gay and Lesbian Mardi Gras proudly partnered with SBS again to present the broadcast of the 2015 Parade. Due to the success of the 2014 broadcast, we moved to SBS 1 this year with a larger viewing audience.

The broadcast featured highlights of the Parade and content captured throughout the Festival and was shown on television the Sunday night following the Parade. SBS2 presented the broadcast as video on demand. SBS also partnered with JOY 94.9 to allow them to utilise one of their TV stations for the JOY 94.9 radio broadcast.



TEXTING FOR TRANS* RIGHTS

This year at Fair Day we partnered with Amnesty International's NSW LGBTQI and ARTillery Networks and the Carmen Rupe Memorial Trust to deliver the Amnesty campaign 'My Body, My Rights'.

This campaign highlights trans* rights and states that everybody should be empowered to enjoy their sexuality. In NSW trans* people don't have their gender identity legally recognised by the State Government. The campaign aimed to change the NSW Discrimination Act and the gender identity laws under births, deaths and marriage to allow for transgender equality under law.



ANZ PRINCIPAL PARTNER

Long-time supporter of Mardi Gras, ANZ, continued as SGLMG's Principal Partner.

ANZ grew its internationally successful GayTM campaign beyond the borders of NSW this year and we also saw for the first time, a Dykes on Bikes GayTM.

Since then, ANZ has gone on to win the Innovation Award at the annual Australian Workplace Equality Index Awards. Congratulations!

We are proud to have ANZ as our partner and we look forward to celebrating 10 years together.



PARADE: A PLATFORM FOR COMMUNITY EXPRESSION

A key theme of the 2015 Parade was anti-homophobia in sport. We celebrated the Sydney Convicts Bingham Cup win and the football codes of Australia signing an Anti-Homophobia Accord. We saw a float honouring 25 years of the GLLO's and 100 years of women working in the police force. We again welcomed the intersex community, as well as people with disabilities and the Amnesty 'My Body, My Rights' float for transgender rights. To end the parade, a massive and fabulous community collaboration float of 250 people celebrated in the United Republic of Mardi Gras.

Trans is used as a term that refers to binary, non-binary and gender non-conforming identities within the gender identity spectrum.*



ARE YOU READY FOR FREDDIE?

The 'Are You Ready For Freddie' video tribute to Freddie Mercury took place on Sunday 1 March at Darling Harbour.

This amazing public performance received over 2.5 million views on social media, made possible with the support of 'The Fabulous Dancing Freddie's' community volunteers, the Sydney Gay and Lesbian Choir, performers Matthew Mitcham, Rhys Bobridge, Rocco D'Amore and Joyce Maynge and crew. Many thanks to Creative Director: Lewis Oswald, Director: Dan Murphy and Choreographer: Aaron Farley (aka Minnie Cooper).



JOINT CHIEFS OF PARADE

This year the parade welcomed Dame Marie Bashir and her husband Sir Nicholas Shehadie to be joint Chiefs of Parade. We recognise and thank them for their long-standing support of LGBTQI communities, and their dedicated service to the broader community as a whole. We were thrilled that they accepted the honour of leading our 37th annual Parade.



GAYBIES

Before the release of the hugely successful and wonderful film called 'Gayby Baby', there was a play that touched on similar themes.

Originally premiering at the Midsumma Festival, Darlinghurst Theatre Company produced this wonderful piece of verbatim theatre by Dean Bryant during our season. We welcomed this piece of theatre that explored the life experiences of children of gay parents, as part of the Festival.



GENDER TRAILBLAZERS: CALPERNIA AND PAIGE

In 2015 Gender Trailblazers featured American actress, musician, author and LGBTQI activist Calpernia Addams, who carved out a successful Hollywood career after rising to international prominence when the story 'A Soldier's Girl' of her boyfriend Barry Winchell's hate inspired murder was nominated for several Golden Globe and Emmy awards in 2004.

Well known Australian Trans men, Paige Phoenix and Aram Hosie also joined her. The evening was hosted by Dr Elizabeth Riley.

SEASON HIGHLIGHTS 2015



OLIVIA BRINGS 1900 LESBIANS TO SYDNEY

With 1900 lesbians on board, the Olivia Cruise inaugural sailing of Australia and New Zealand was always going to be memorable.

Celebrating it's 25th year, Olivia is the worlds largest travel company for lesbians. The down under cruise featured spectacular on board entertainment from Olivia Newton-John, Beccy Cole plus Mardi Gras' own Women Say Something crew provided that special WSS magic to an appreciative international audience.



COMMUNITY BROADCAST PARTNER JOY 94.9

This year JOY 94.9 joined forces with SBS Radio and 2SER in Sydney to broadcast live across the 2015 Mardi Gras weekend – quite possibly the most adventurous broadcast they have ever carried out.

In a radio first, JOY 94.9 was simulcast on digital SBS Radio for a 48-hour mega Mardi Gras mix of music, exclusive interviews and more, including their annual outside broadcast from the Mardi Gras Parade.



HAPPY HARBOUR PARTY

3,000 revellers danced through a gloriously warm summers day into the night with the spectacular Sydney skyline providing the perfect backdrop.

Entertained by incredible performances by Canadian songstress Kiesza and our own pop-starlet Samantha Jade, along with hands-in-the-air beats from local DJs Du Jour, Kitty Glitter, Dan Murphy plus Bimbo Jones from the UK, the 2015 edition of Harbour Party was back to its very best.



COURTNEY ACT: OUR MG GLOBAL AMBASSADOR

For the second year, drag superstar Courtney Act shared her love of Mardi Gras around the world in her role as official Global Ambassador.

In a busy festival season, Courtney featured on the show-stopping 'Gay380' Qantas Parade float complete with Rainbow Roo tail; performed alongside fellow Ru Paul's Drag Race alumni Bianca Del Rio at Sydney Theatre Co; and taught Jake Shears how to do 'The Nutbush' in a wonderfully camp 4am show in the RHI!



SHOW-STOPPING PARADE FINALE

Paying homage to 'The Interview,' movie that launched a thousand controversies, a Kim Jong Un impersonator rolled down Oxford Street on top of a gold-plated tank, sipping on cocktails and proudly waving to the crowds.

The brainchild of a 250-person community collaboration between the People's Republic Of Mardi Gras and Zombie Cafe, the Supreme Leader was an unexpected choice for an anti-homophobia figurehead. However, the parade culminated in a fight scene at Taylor Square, where the People's Republic successfully battled a float of brain-dead homophobic zombies.



DAY FOR NIGHT AT CARRIAGEWORKS

Following the success of the inaugural 'Day for Night' in 2014, Performance Space raised the bar with a bigger and better Day for Night in 2015. The evening began with a colossal dance party at the centre of Carriageworks, where queer artists presented works that mutated to stretch across the entire weekend.

As the artists crawled out from the fabulous underbelly of the dance party, the queer art space became a free exhibition of live performance by Australia's queer art heavyweights at night and also in a whole new day(light), throughout the weekend.



MARDI GRAS PARTY

It was the place to be after the Parade and for more than 12,000 attendees; Party provided a decadent playground of thumping beats and awe-inspiring performances across 6 venues.

It was a return to form for Party that featured massive shows from Dannii Minogue, Nick Jonas, Jessica Mauboy & Destiny Fari, Courtney Act & Jake Shears and a blow-the-roof-off-finale from Betty Who to close the party at 8am.



SHEARS UNSHORN

In his very first solo show, produced especially for Mardi Gras, Scissor Sisters frontman Jake Shears delivered one heck of a kiki to a sold out crowd of rapturous fans crammed into the intimate club space of the Beresford Hotel.

With an eclectic set-list including a cover of Dolly Parton's 'Mule Skinner Blues' through to a special-guest laden finale of 'Take Your Mama' mashed with George Michael's 'Freedom', Jake's one-night-only show provided a true Mardi Gras season highlight.

CO-CHAIR REPORT



CO-CHAIR REPORT

FRAN BOWRON
AND PAUL SAVAGE

THE 2015 SEASON WAS A VIBRANT DEMONSTRATION OF THE AMAZING POWER OF PASSION AND COMMUNITY - A REMINDER, AS WE REFLECT ON ALL THAT HAS BEEN ACHIEVED OVER THE YEARS, THAT EVERY SMALL STEP FORWARD JOINS WITH ALL THE OTHER SMALL STEPS TO CREATE A GLOBAL MOMENTUM FOR CHANGE.

Passion. It's what drives us, connects us, inspires us and makes us an unstoppable force for change. And it was demonstrated in full force during the 2015 season of Sydney Gay and Lesbian Mardi Gras.

The season was a great success. Attendances were up, ticket prices were down, ticket sales were up, gross profit was up, event production costs were down and enthusiasm was enormous.

Participants in this year's parade expressed their Passion. Over 10,500 members of the LGBTQI community and their supporters from all over the world came together in an explosion of colour and glamour to celebrate and champion equal rights.

One of the parade highlights was seeing some of Australia's top sports personalities standing together calling for an end to homophobia. We also had a first for Mardi Gras. Three of Australia's highest-ranking officials walked the Parade route with the Australian Defence Forces float.

The party was, as always, a sensational affair with more than 12,000 guests treated to an incredible line up of international and home grown music acts including: Nick Jonas, Dannii Minogue, Jake Shears, Jessica Mauboy, Betty Who, Rufus Wainwright and Courtney Act.

2015 saw the return of Gender Trailblazers, featuring renowned American actress, musician and LGBTQI icon Calpernia Addams, musician Paige Phoenix and activist Aram Hosie - each sharing their inspiring personal stories in conversation with Dr. Elizabeth Riley.

We are also very proud to see our international presence continue to grow. Both Atlantis, and for the first time, Olivia Cruises contributed over 3700 international guests to the celebrations when they graced the shores of Sydney for Mardi Gras. We even generated comments from Queen when they joined over 2 Million people watching Mardi Gras pay tribute to Freddie Mercury in a performance held at Darling Harbour.

We embraced the digital age in 2015, investing in digital and social media channels that saw communications reach an audience of over 100 Million between the launch and end of season.

There were some structural changes in this transition year of our transformational journey. Directors are now elected for two-year terms to enable a longer-term focus on strategic planning and sustainability.

Our end of year financial result comes

at the end of a 15-month year as we bring the SGLMG financial year in line with Mardi Gras Arts and the financial years of our sponsors. Both the season result and the end of year result are in line with our forecast and provide the foundation for the next stage of our transformation.

We had a change of CEO and several key staff.

Michael Rolik, decided to pass the mantle after 5 years as CEO and over 15 years involvement as volunteer and Board member. Michael has demonstrated energy, passion and commitment and delivered 6 amazing seasons from 2010 to 2015 as well as significant achievements such as the Police Accord.

We wish him every success.

We were thrilled to announce Michele Bauer as our new CEO at Mardi Gras Party. Michele brings a wealth of industry experience as well as 2 years on the Board including Co-Chair of Mardi Gras Arts.

Michele has continued to develop and strengthen our partnerships with other arts and cultural organisations and is on track to deliver an inspiring season full of wonderful surprises.

Of course we could not do any of this without so many people and organisations:

Our volunteers, staff, working groups and committees who are the life-blood of the organisation. No amount of thanks is ever quite enough. They are amazing and extraordinary human beings.

Destination NSW as our strategic partner giving support and acknowledgement of the huge contribution we bring to NSW through visitors, both interstate and overseas.

Our government partner, **City of Sydney**, who supports the Parade and community conversations and believes as much as we do that Sydney Gay and Lesbian Mardi Gras is an essential part of the rich, colourful fabric of the city.

Our corporate sponsors, in particular our Principal Partner **ANZ**, who recognise that supporting Mardi Gras shows their employees and their customers that they truly embrace and support diversity.

Passion is a powerful, driving force.

We thank all of our members, supporters, volunteers, staff, suppliers, sponsors, local and state government departments and all of you that care about Sydney Gay and Lesbian Mardi Gras. The future depends on you continuing to care

We celebrate our LGBTQI identity and amplify the voice of those who live in fear and silence in the face of discrimination and hostility. We are part of a global movement that seeks justice and equality for all our family wherever they may be.

and help us work together to achieve a sustainable and relevant future.

We continue to shine as a beacon of hope and diversity in Australia and around the world. We celebrate our LGBTQI identity and together we can teach the world to love each other through the power and beauty of diversity.

Each of us can make a difference, and together we can make a change. We've proved that time and again; let's keep the momentum going.

Fran Bowron and Paul Savage

Co-chairs, on behalf of the Board of Directors.

WITH THANKS



CEO REPORT

Michele Bauer

I WOULD LIKE TO START BY SAYING THANK YOU TO MY PREDECESSOR MICHAEL ROLIK WHOSE SERVICE TO THE ORGANISATION AND TO THE COMMUNITY FOR THE LAST FIVE YEARS HAS NOT GONE UNNOTICED. ALL OF HIS EFFORTS, ALONG WITH A DEDICATED BOARD AND WORKFORCE (STAFF, VOLUNTEERS AND CONTRACTORS) HAS SEEN THE SEASON FOR 2015 MOVE IN THE RIGHT DIRECTION FINANCIALLY AND - MORE IMPORTANTLY - SEASON 2015 HAD GREATER ATTENDANCE, PARTICIPATION AND ENGAGEMENT THAN PREVIOUS YEARS.

Why do factors like attendance, participation and engagement mean so much? Because without these, Mardi Gras does not move in the right direction financially. The first feeds the second.

So how has 2015 set the scene for 2016? There are four areas that I want to leverage for even greater success.

Social Media and Engagement

We had larger participation on Fair Day and Parade Facebook pages than ever before. The Fair Day page actually surpassed the Parade page until the last week of festival, just before the parade. Statistically, Fair Day had a total reach of 1million and 10,000 page interactions. Parade reach was 1.5 million and 14,000 interactions.

In addition to the Facebook pages, we also had our Darling Harbour activation: 'Are You Ready for Freddie'. This Mardi Gras tribute video to the late, great Freddie Mercury, achieved 2.5million views - a true viral success. In this day and age where content is king, it appears that our community shows have universal appeal.

So what did these examples teach us? Firstly, Facebook event pages work. And secondly, good content attracts attention and motivates engagement.

We are taking these examples and expanding on them in 2016. We have already begun our Parade Facebook page campaign and have 16,000 confirmed attendees - this already surpasses last year's numbers.

Next, content is king, so video content will feature more prominently in 2016.

And at the heart of all of it will be the Mardi Gras website. We will promote and drive traffic through it as much as we can, making it the centralised hub for Season and the go to place for all things Mardi Gras.

Festival

The groundwork was laid in 2015 for a strong arts, sports and cultural Festival that welcomed participants such as, Belvoir, Darlinghurst Theatre Company, Performance Space, Carriage Works, Powerhouse Museum, Sydney Front Runners, Sydney Rangers, Same Sex Salsa and many more.

The results provided 80 Festival events over the 2-week season with performance, visual arts, sporting, community, youth and our celebrations.

This groundwork has seen entries for the 2016 season come in early. We've already surpassed last year's entries in terms of numbers and we'll balance the Festival Program in terms quality and diversity of events.

In addition, we have begun to work with our ticketing and fundraising partners to extend their services to our Festival and Parade entrants - thus providing an expert level of support to the groups who make Festival and Parade the best it can be.

The Mardi Gras Experience

Season 2015 proved that we know how to produce great events and along with that, we had excellent weather conditions all season. Growth on attendance numbers and ticket sales compared to the previous year was the result.

We also witnessed a direct correlation between spikes in social engagement and positive brand reinforcement when we provided experiences aligned with the core values of our social justice mandate and creative capabilities.

- At Fair Day there were campaigns in support of marriage equality and trans* rights and we had people dancing in the park until 7:30pm.
- We listened to our Harbour Party audience and adjusted the programming.
- We brought the community show experience to our social audience and created a massive buzz.
- At the Parade, starting area services were improved and our creative efforts made it one of the brightest and best in our history.
- We changed the experience at the Party, resulting in excellent word-of-mouth from those with their feet on the floor.

Organisation

2015 created a leaner organisation. We moved our financial year to June 30th, in line with Mardi Gras Arts. We strengthened our financial processes and programming. And we still delivered a high quality season.

The transformation continues as we make further improvements to our program and audience diversity too.

We are continuing to work on our finance process and budget models, overhauling our IT systems and moving to 3 year planning cycles.

And we'll do all this with sustainability principles - environment, social, cultural and fiscal responsibility - guiding my thinking. Being at the heart of my own passions, adhering to these will not only make the organisation stronger but will also make the organisation more resilient.

Continuing to Fight the Good Fight

The core business of Sydney Gay and Lesbian Mardi Gras has always been

structured for social justice and in this endeavour, we will continue on to fight the good fight. Though we have sometimes been distracted by the commercial realities of event production, I want to commit to never losing sight of our core values and to be a champion for LGBTIQI rights.

In order to protect our assets and apply for charity status, Mardi Gras Arts was built amongst others things in order to provide a community workshop, to produce the creative elements for our events at standards our community and wider society expects. I also commit to being a champion for creative expression too.

The organisation will continue to go through change as we endeavour to assess and evaluate how Mardi Gras fits into the city and the people it services. We are evaluating and laying the groundwork now for Mardi Gras in it's 40's. This includes:

- Continuing to work with our Strategic Partner Destination NSW and government partner City of Sydney.
- Working closely with the Department of Premier and Cabinet and others, to adjust to the changing city landscape.
- Keeping abreast of the changing environment to see what opportunities may be available.
- Continuing the strong relationship with NSW Police.
- Learning more about all of our audiences; members, volunteers, ticket buyers, stakeholders and the broader community.

The interest from community and commercial organisations remains strong. To this end, I would like to thank all our corporate sponsors, from our Principal Partner ANZ through to our local suppliers, who not only provide monetary support for the organisation but who also share, promote and champion our values of acceptance, equality, diversity and inclusion. I hope we can continue to grow stronger together to permeate these values into the fabric of our country's culture.

I would also like to acknowledge the entire workforce - volunteers, members, staff, board, contractors - both past and present and the wider community who made Season 2015 a success. Without all of your energy, your enthusiasm, your engagement, we would not be where we are and we would not have the foundations and the momentum for a stronger, more accepting and loving future.

Thank you to everyone for showing us your Passion! On to 2016.

Trans is used as a term that refers to binary, non-binary and gender non-conforming identities within the gender identity spectrum.*

ALL THE BEST

Michele Bauer

TRANSFORMATION



TRANSFORMATION

BY CREATING THE PLATFORM FOR EXPRESSION THAT IS SYDNEY GAY AND LESBIAN MARDI GRAS, WE PLAY OUR PART IN THE GLOBAL MOVEMENT THAT SEEKS JUSTICE AND EQUALITY FOR ALL OUR FAMILY, WHEREVER THEY MAY BE.

Sydney Gay and Lesbian Mardi Gras (SGLMG) is the oldest LGBTQI organisation in Australia. Since our first march for freedom in 1978, when 53 people were arrested, the Parade has grown to over 10,500 marchers seen by a street audience of well over 200,000 and reaching over 1,000,000 people via the SBS TV broadcast of highlights, the night following the Parade.

We remain one of the largest Pride parades and one of the most recognised LGBTQI diversity organisations, in the world.

Changing the Future

SGLMG is refocusing its mission to celebrate our LGBTQI identity and amplify the voices of all those who live life in fear and silence in the face of discrimination and hostility.

Over the next three years our Festival programme will celebrate the hard-won freedoms that we enjoy and highlight the challenges still faced by many. We will tell their stories as we tell and record our own.

In 2018, our 40th anniversary year, we will relight the beacon of social freedom for the world.

Governance and Membership

Members resolved to change to two year Board terms to improve consistency of Board decision-making and focus on longer-term strategic planning. This will take effect from the 2015 Annual General Meeting where only four directors will be elected.

On joining or upon renewal of membership, members of SGLMG will automatically become members of MGA unless they specifically opt out of MGA membership at that point.

The member mission statement and participation plan is being reassessed to more closely align with the organisation's core values and mission to bring awareness and drive change for our LGBTQI communities.

Season Programme

The development of our core organisation led season events is guided by the following alignment principles.

It was agreed that all events should maintain a primary focus being on community inclusion, relevance and social justice:

- Community; events must be as inclusive or representative of all aspects of our community and specific demographics.
- Social; events must maintain or have a clear social justice

message. To be reinforced across all events to become one unified voice.

- Business; events must provide a unique Sydney or Mardi Gras experience.
- Financial; events must be financially sustainable and operate at breakeven within 3 years.

Festival

Our core community events will continue to expand.

- Fair Day; attended by over 80,000 people, to mark the commencement of the season.
- Queer Culture and Arts; we are building relationships with other arts, theatrical and cultural organisations to include queer culture in their programmes during Mardi Gras season. Our partners will tell our stories through their own media to make them even more accessible to a broader audience.
- Parties; The Mardi Gras Party after the Parade will continue to be our main celebration event with an emphasis on community performances and entertainment.

All aligned season participant events will have access to SGLMG global audiences and promotion of a more meaningful and inclusive Festival programme.

Parade

Participation in the Parade has increased and over 13,000 people apply to march each year.

Changes to the city as a result of the light rail construction will have a significant impact on the construction of the Parade over the next few years.

We are conducting a feasibility study of the Parade route to accommodate increased demand to participate and other changes in our city. Once concluded, and options are identified, a series of community consultations will be undertaken to co-create a sustainable future for our iconic Parade and Festival more broadly.

Mobile Museum

SGLMG is already home to an enormous amount of material about our communities and celebrations. Individual and collective stories captured in photos, in costume, in video and in film.

OUR MISSION AND PURPOSE:

To inspire the world to love each other by celebrating the power and beauty of diversity.

Over the next 3 years the collection will be curated and restored.

Once established, it will be made available as a touring Museum collection and online. Our stories will reach regional, interstate and international audiences both promoting Sydney as a destination and to encourage others to tell the stories of their own journey.

These revitalised and changed events will form the foundations of a stronger, sustainable, more community-focussed organisation.

2015 SEASON REVIEW



PARADE

150 FLOATS AND 10,500 PARTICIPANTS SHOWED THEIR PRIDE, MAKING THE 2015 PARADE ONE OF THE BIGGEST AND BRIGHTEST PARADES IN OUR HISTORY. PARTICIPANTS GLEEFULLY EMBRACED THE 2015 SEASON THEME 'PASSION' WITH THE COMMUNITY UNITED BEHIND A RAINBOW OF LGBTQI MESSAGES OF STRENGTH AND UNITY.

The 2015 Parade began with a new series of Parade Idea Days held in Newtown, Alexandria and Parramatta. This gave more people valuable one-on-one time with the Parade Producer, Workshop and Creative teams. Kate Gaul and George Savoulis joined Ignatius Jones as Creative Consultants. Anthony Russell returned as Parade Producer, Angela Sinnett returned as Workshop Manager and Emily Santiago took on the role of Parade Entrants Coordinator.

The team built on the success of the 2014 processes - engaging personally with every float to give guidance and support. This resulted in the smooth running of one of the biggest and most complex parades in our history.

For the first time in many years, the Workshop at its Alexandria base was able to open its doors to the community, so many floats could be built together. The community gained valuable advice as a result - enriching the quality of the Parade while creating real community engagement.

Chief of Parade for 2015 was former NSW Governor Dame Marie Bashir and her husband Sir Nicholas Shehadie - long time community supporters and proud torch bearers for LGBTQI rights, including being involved in the anti-homophobia inclusion framework across all sporting codes.

The Annual Sydney Frontrunners Little Black Dress Run was again held at Darling Harbour with Hard Rock Café hosting the after party with a Dame Edna ring in from Madam Tussauds. This year the event raised over \$50,000 for Camp Goodtime, supporting families of children living with HIV.

Drag'n'Drop was again a success and saw some of Sydney's best drag queens giving pop-up performances around Darling Harbour and Darling Quarter, attracting huge crowds of

On a perfect summers day, tens of thousands of people flocked to picturesque Victoria Park for Fair Day. The park was filled with nearly 300 different stalls, groups and vendors providing everything from health information, sports demonstrations, international cuisines and local wares. This year we saw an increased level of support from our major partners with fantastic activations from ANZ, Qantas, Airbnb, Google, Lush Australia, Ben & Jerry's, V Energy Australia and 2Day FM.

"Anti-Homophobia in Sport" was our lead float, recognising the signing of an accord by Cricket Australia, AFL, NRL, Australian Rugby Union and the Football Federation of Australia to eliminate homophobia on the field. This was followed with a float celebrating the Sydney Convicts Bingham Cup victory.

Highlights of the 2015 parade included the sensational Indigenous Australian float led by Destiny Haz Arrived, followed by the traditional 78'ers bus. ACON and the Albion Centre celebrated 30 years of helping the community with powerful and moving floats. Transgender rights and visibility were represented by the Carmen Rupe Memorial Trust and the Amnesty 'My Body My Gender' floats. The Harbour City Bears danced playfully to 50 Shades of Bears. The ever popular Rainbow Babies and Twenty10 sparkled with youthful joy. The Australian Armed Forces showed their pride with 3 senior ranking officials joining the parade. The Irish Embassy marched for the first time, with the talented and outspoken Panti Bliss leading its golden charge.

The parade saw an increase in sponsorship floats, with Qantas and Airbnb joining ANZ, Google, SBS and 2dayFM.

The finale of the parade was a show stopper of three community

families and passers-by with their eye catching costumes and outlandish routines.

The 'Are You Ready for Freddie' tribute community show took place on Sunday 1st March on the Pyrmont Bridge. Shot in one continuous video sequence for social media audiences, this amazing feat, which received over 2.5 million views, was made possible by the support of the 'Fabulous Dancing Freddie's' community volunteers, the Sydney Gay and Lesbian Choir, performers

Throughout the day, the main stage came alive with an eclectic program of community talents, pop stars Christine Anu and Anja Nissen and rousing speeches from Sydney Lord Mayor Clover Moore and Mardi Gras co-chairs, Fran Bowron and Paul Savage.

Mid afternoon was marked with a special initiative developed in partnership with Amnesty International to drive awareness of trans* issues that saw thousands pledge via text message to support

floats: Housewives on Fire (in LED encrusted fiberglass costumes), performed a same sex wedding officiated by Madam Lash; the Zombie Cafe (a group of homophobic Zombies) gate-crashed the wedding at Taylor Square; and The People's Republic of Mardi Gras, (a pink camouflaged clad army), lead a golden tank (with a cocktail sipping Kim Jong-un sitting on top), who saved the day by converting the homophobic Zombies to lovers.

The inspired collaboration of three choreographers (Andy Dexterity, Novy Bereber and Paul Zachary) contributed enormously to the parade march and Taylor Square presentation and the generosity and enthusiasm of the community participants embodied the values and purpose of the parade.

The Parade concluded with the Cleaning Ladies who performed with a City of Sydney Council street sweeper.

The Diamond Club, presented in partnership with Principal Partner ANZ returned to Taylor Square with a new enlarged and elevated viewing stand. And Parade Sideshow on Flinders Street provided the perfect view.

Thanks to our amazing volunteers, the Parade production, Creative and Workshop teams, the Medical Team and supporters who helped to make this one of our best yet.

Matthew Mitcham, Rhys Bobridge, Rocco D'Amore, Joyce Maynge and crew. Many thanks to Lewis Oswald, Aaron Farley and Dan Murphy for making the magic come to life!

Last but not least, we round out our Darling Harbour activation with Family Fun Day that includes a rainbow picnic, face painting, live music, hula-hoops, bubbles and interactive shows. Don't miss it in 2016!

the trans* community. The day closed with DJ's Kitty Glitter and Victoria Anthony delivering a high-energy set out to an appreciative audience of thousands dancing in the twilight.

Special thanks goes out to all of the talented performers who donated their time to bring us an amazing day of entertainment. Big thanks also to the Fair Day team, volunteers and City of Sydney for a great venue.

IT'S MARDI GRAS AT DARLING HARBOUR

Presented in Partnership with Sydney Harbour Foreshore Authority

THE MAGIC OF MARDI GRAS WAS BROUGHT TO LIFE AT DARLING HARBOUR FOR THE SECOND YEAR, WITH A RANGE OF ENTERTAINMENT ACTIVITIES AROUND THE PRECINCT IN THE TWO WEEKS LEADING UP TO THE PARADE.

FAIR DAY

Proudly Supported by ANZ

FAIR DAY WAS ONCE AGAIN ONE OF THE FESTIVAL'S MOST-LOVED AND HIGHLY ANTICIPATED COMMUNITY CELEBRATIONS.

2015 SEASON REVIEW

FESTIVAL

WITH 80 DIVERSE EVENTS ON OFFER OVER THE 17 DAY FESTIVAL, 2015 DELIVERED A PACKED PROGRAM FOR ALL OUR COMMUNITIES.

The festival continued going from strength to strength this year beginning with the rainbow flag raising at Sydney Town Hall and many other Town Halls across Sydney. Some of the key highlights in the festival were: the fabulous "Day for Night" at Carriageworks by Performance Space; Jake Shears at the Beresford in "Shears Unshorn"; Sandra Bernhard and Rufus Wainwright.

In the theatre we had many plays showing, including "Cock" at the

Old Fitz, "Gaybies" at the Darlinghurst Theatre Company, and "Wizard" at Belvoir. We also cannot forget the incredible Bianca del Rio with Courtney Act.

For the sports lovers there was the Rainbow Run, Volleyball, Mardi Gras Football Tournament, Hockey and Ten Pin Bowling tournaments, "Love on Two Wheels" and bushwalks.

For the film lovers there was an incredibly strong Mardi Gras Queer Screen showing that included:

"Brokeback Mountain", "Do I Sound Gay", "Frangipani" and much more.

For the visual arts we had exhibitions by C.Moore Hardy, Guy James Whitworth, Liam Benson to name just a few.

To round out the offering we had strong community offerings from the Harbour City Bears, Femme Guild, GLLOs, BGF and Twenty10. With all of that and more, Mardi Gras continues to be a Festival of choice.

WOMEN SAY SOMETHING

Presented in Partnership with IVF Australia

THIS YEAR WOMEN SAY SOMETHING PRODUCED TWO LOCAL EVENTS AND WENT INTERNATIONAL TAKING ITS UNIQUE EVENT TO SEA ON THE INAUGURAL AUSTRALIA OLIVIA CRUISE WITH THREE EVENTS FOR OVER 1800 WOMEN.

Thanks to a small but dedicated and completely volunteer led team, Women Say Something held another two sell out events outside season in 2014. "Between the Sheets" in June was their most intimate event yet. From coming out, to losing "it", to exploration, relationships, LBD, through to starting a family. Crowd favourites Libby O'Donovan, Cyndi Darnell, Iz Connell and Jackie McMillan entertained and educated on the night.

"People's Choice" in November relied solely on the audience selecting their speakers for the

night and a change in format had one on one interviews replace panels. Gemma Galea won the hearts of our audience as our first hearing impaired speaker and was joined by Mia Freedman and Candy Royalle among others for one of the most inspiring Women Say Something events yet.

In February, "Women Say Something at Sea" produced three events on-board the Olivia cruise liner - the largest lesbian travel company in the world - and featured amazing women from all all corners of our planet, including UK Actress Sophie Ward, American slam poet CC Carter, UK

Publisher Linda Riley, Olivia founder Judy Dlugacz and our very own Beccy Cole, Libby O'Donovan, WSS founder Steph Sands and Mardi Gras co-chair Fran Bowron in addition to 12 other passionate women. The three events: "Passion and Pride", "Let's Talk About Sex" and a re-visit of "The Power of Music", played to overflowing venues on-board and were very well received.

Unfortunately WSS "Cirque Du Femme" during the 2015 Season needed to be cancelled due to issues with the contracted venue.

QUEER THINKING

A PROGRAM PACKED WITH INSIGHTFUL SPEAKERS SHARING THOUGHT-PROVOKING IDEAS ON LGBTIQ ISSUES AND COMMUNITIES.

Once again Queer Thinking provided a smorgasbord of highlights for attendees at the Seymour Centre on the 21st February 2015. There were 16 different presentations spread across 3 venues taking the form of panels, interviews and lectures and touching on a diverse range of topics including gender, youth, HIV/AIDS, Indigenous representation, trans* lives, 78'ers and local rights history, bullying and homophobia.

The cast and crew of the new LGBTIQ youth TV show "Subject To Change" presented a sneak peek of their first episode; Wear It Purple led a discussion on the representation of rainbow individuals in society; Groovescooter interviewed local legends Simon Hunt (aka Pauline Pantsdown), and Stereogamous (Paul Mac & Jonny Seymour) about their lives, our changing communities and their own significant contributions to arts and political discourse.

The day closed with a fantastic two hour Trans* Symposium that brought 11 trans* people together on stage to discuss resilience and the broader socio-political challenges the community faces.

In 2016 the Queer Thinking program will be expanded and will take place in multiple venues across Sydney throughout the Festival.

TRANS* AND GENDER DIVERSE WORKING GROUP

Trans* is used as a term that refers to binary, non-binary and gender non-conforming identities within the gender identity spectrum.

The 2015 Season for the Trans* and Gender Diverse Working Group was highlighted by the phenomenally successful Gender Trailblazers event on the evening of Queer Thinking.

This year's Gender Trailblazers featured US trans* advocate and entertainer, Calpernia Addams and well known Australian trans* men, Paige Phoenix and Aram Hosie. The event was again hosted by Dr Elizabeth Riley. Interest in the event was accentuated through another successful media campaign which resulted in Calpernia appearing on the ABC's One Plus One program.

On the day of Trailblazers, the Working Group also produced a Trans Symposium hosted by Dr Elizabeth Riley which featured 11 trans* people discussing resilience and the broader socio-political challenges the community faces.

Our Fair Day presence was highlighted by the engaging Amnesty International Bodily Autonomy Puppets. These puppets drew much attention as they made their way through the Fair Day crowd.

This year for the parade we partnered with Amnesty International to draw attention to laws that limit legal recognition of

trans* people who do not have surgery. Our Parade entry, The Beacon for Bodily Autonomy along with the Bodily-Autonomy Puppets drew much acclaim and media attention in the lead up to the parade and were featured extensively in the SBS broadcast.

SGLMG's commitment to fostering greater trans* inclusion in the festival over the last two years has given the trans* community an empowering platform to both celebrate inspiring trans* people and also to help raise public awareness of the many challenges this community still faces.

2015 SEASON REVIEW

MARDI GRAS PARTY

MARDI GRAS PARTY RETURNED IN 2015 WITH A CONTINUOUS LINEUP OF STAR STUDDED SHOWS AND DIVERSE DJ TALENT THAT CAPTIVATED AND ENTHRALLED CAPACITY CROWDS AT THE ENTERTAINMENT QUARTER.

The RHI was transformed into a "Pop Star Paradise" with Dannii Minogue making her third Mardi Gras Party appearance with a medley of her treasured hits.

Though the night kicked off in true community show style with a passionate performance by indigenous drag performance artist, Destiny Haz Arrived, who was joined on stage by the ever-popular Jessica Mauboy. It was an extravagant mash-up of live vocals and performance artistry the likes of which we have never seen before!

International star Nick Jonas gave a special one-off medley of hits. A cheeky performance by party favourites Jake Shears and Courtney Act ensured the crowd was boot scooting and cheering for more. The night ended with a memorable performance by Australian singer Betty Who.

The DJs who kept the crowd happy with infectious, uplifting and vocal house music began with local breakout talent Mason Andrews, followed by three Mardi Gras Party veterans and all time

favourites, Kitty Glitter, Wayne G (UK) and Dan Murphy, with the night being closed out to the talents of DJ Grind (USA).

The Hordern Pavilion became a surreal melting pot of thumping beats and electric lights.

The swirl of beats and guest vocals opened with an eclectic fusion of deep house and tech-house by the up-and-coming Amanda Louise followed by the cool stylings of Sveta. David Morales (USA) brought a memorable set as a tribute to the late and great Frankie Knuckles - a favourite of the Mardi Gras Party DJ line-up. Paul Mac (and Guests) released their latest sounds on an appreciative crowd, followed by the Bent Collective (Steven Redant and Danny Verde) with their darker NYC inspired collection. And Aussie born Mike Kelly brought his German underground sound to an appreciative crowd for the close.

The Hi Fi went all DIY with the nonstop flow of edgy sounds. Astrix Little led the stampede, followed by the popular YO!

M.A.F.I.A. Sammy Jo lead into JD Samson and then The Carry Nation. The night concluded with Meta Etcetera.

The Forecourt welcomed the crowd with Adam Love. Bianca Del Rio (winner of Season 6 Ru Paul's Drag Race) dragged the largest crowd for the traditional costume pageant. And Kate Monroe fired up the forecourt for one last hurrah before the gates closed at 8am.

All venues had scenic created for it by the Mardi Gras Arts workshop, with lighting led by Richard Neville and productions by Squared Division and Mitchell Woodcock. VJs from Digital Pulse kept the screens alive and the event was produced by FourthWall.

Thank you to the Mardi Gras Party volunteers: the rovers, the medical teams, the coat checkers, the picture takers and most importantly thank you to those who came to celebrate together and share their passions.



HARBOUR PARTY

With a perfect summer day and a glittering Sydney harbour backdrop, its no wonder this year's Harbour Party was a smash-hit success. 3000 beautiful people from all over the world descended the steps to Mrs Macquarie's Chair to dance to beats by DJ's Du Jour, Dan Murphy, Kitty Glitter and Lee Dagger from Bimbo Jones.

Canadian signer Kiesza provided high-octane jaw-dropping performances along with Australia's own Samantha Jade.

Huge thanks to our incredible volunteers, the Harbour Party Production team, and our venue partner the Royal Botanic Gardens Trust.



THE LANEWAY

The closing event of the 2015 Season saw a capacity crowd dance through the afternoon and into the night across 3 spaces of The Beresford Hotel and Hill St Laneway. Led by some of Sydney's favourites and a smattering of

internationals, the Laneway featured 19 incredible DJ's in total. Betty Who treated guests upstairs to an intimate, high-energy performance. Laneway provided a spectacular way to end one of the best Mardi Gras seasons.

Thanks to our amazing volunteers, the Laneway Production team, Medical team and our venue partners The Beresford and the Flinders Hotel.

2015 SEASON REVIEW

LIP-SYNC DUELS

Presented in Partnership
with IVF Australia

LIP-SYNC DUELS IS AN EXCITING NEW FUNDRAISING EVENT. THE INAUGURAL SHOW WAS HELD DURING PRIDE WEEK AND WAS AN INSTANT SUCCESS.

During Pride week, 300 people packed the Paddington Town Hall for the first ever Lip-Sync Duels event, a new major fundraiser for Mardi Gras presented in partnership with IVF Australia.

14 well-known community contestants competed in a knockout tournament affair, judged by the audience and hosted by the fabulous Gretel Killeen and Polly Petrie.

Special guest Rhys Nicholson got the crowd going with his rendition of the Jennifer Holliday classic "And I Am Telling You I'm Not Going" before the contestants took to the stage to battle it out.

Contestants included James Brechney, Amanda Crammon, Alex Greenwich, Laurence Stark & Romany Brooks, SGLMG co-chairs Fran Bowron & Paul Savage, Senthoran Raj, Cate McGregor, Jonnie Swift & Jax Hudson from Dykes on Bikes, Geoff Field and Dan Murphy.

But it was Shelly Silberman and Jenny Leong who beat all others for a spot in the grand final - each

competing for the title and a \$7,000 fundraising prize for their chosen organisation.

After a thoroughly entertaining bout that had the audience up on their feet cheering and dancing for both performers, the audience awarded Shelly Silberman the 2015 Lip-Sync Duels champion title and trophy and securing the prize for Dayenu.

Towards the end of the night the chairman of Australian Marriage Equality, Alex Greenwich, rallied the audience on the back of the historic US Supreme Court announcement that granted marriage equality in the United States 12 hours earlier. This was followed by a sublimely soulful surprise performance by Shauna Jensen of Heather Small's 'Proud', which brought the auditorium to its feet yet again.

Lip-Sync duels raised over \$20,000 for the organisation and will return in June 2016 so Shelly Silberman can defend her title. (Tickets are expected to sell out quickly).



GLITTERBOMB

GLITTERBOMB CAPTURES ALL THE EXCITEMENT, COLOUR AND SPECTACLE OF OUR FABULOUS FESTIVAL.

Coming soon to a screen near you, GlitterBomb is a fantastic 32-minute documentary style movie that showcases the best of the 2015 Mardi Gras season. It features interviews with Courtney Act, Bianca Del Rio, Nick Jonas, Alex Greenwich, Dan Murphy and Jake Shears, as well as local

identities and international tourists, each sharing their experiences and perspectives on our fabulous Festival celebrations including Harbour Party, Pool Party, Parade and MG Party.

Mardi Gras extends our infinite love and thanks to Vincent

Rommelaere and his team for creating such a spectacular film.

GlitterBomb is a Wallaby Way production, with assistance and access provided by Mardi Gras.

The movie premieres on November 11th 2015 via mardigras.org.au.

MEMBERSHIP

THE MEMBERSHIP OF SYDNEY GAY AND LESBIAN MARDI GRAS CURRENTLY SITS AT 1328 MEMBERS.

Sydney Gay and Lesbian Mardi Gras this year formed the Membership Working Committee who are dedicated to maintaining and improving our membership structure.

As of July 2014, Friends with Benefits members were no longer made available to members, with all new members registering as a Friends member.

We love hearing from members and potential members. E-mail any feedback, ideas or suggestions to membership@mardigras.org.au about the structure and benefits of SGLMG membership.

Members can choose the package that suits them, from the following options:

- Friend - for people who want to stay connected with the organisation and have a say through voting.
- Friend Overseas - for our international supporters.
- Friendly Organisation - for organisations that want to show their support for Mardi Gras.



JOIN US AT WWW.MARDIGRAS.ORG.AU/MEMBERSHIP

Want to show your support and receive member only benefits? What about having a voice in the organisation and access a range of exclusive benefits like pre-sale periods and special offers?

Becoming a Member means you get all the news about SGLMG first and you are supporting the organisation in staging world class events for the LGBTQI community.

In exchange for supporting Sydney Gay and Lesbian Mardi Gras, we reward you with lots of amazing benefits!

VOLUNTEERS

VOLUNTEERS

Proudly Supported by ANZ

THE 2014-2015 SEASON WAS MADE POSSIBLE BY OUR PASSIONATE, COMMITTED AND TALENTED VOLUNTEERS. THIS SEASON WE CONTINUED TO MAKE IMPROVEMENTS TO THE EXPERIENCE OF OUR VOLUNTEERS.

This Season there were over 1300 members of Team Mardi Gras. Our Team included many returning volunteers and people volunteering for the very first time. A brief overview of this seasons achievements include:

- 95% recruitment of all events across season.
- A review was conducted of Volunteer Briefing days and processes, that resulted in the creation of Volunteer Event Manuals. These were widely distributed to all volunteers, to remove the need for most briefings.
- Parade Volunteer sign on venue partnership with Pullman Hotel (Hyde Park) continued for the second year and was a resounding success with volunteers.
- Review and reworking of volunteer numbers across all events – in order to ensure volunteers were being utilised in the best way possible.
- Separating the Volunteer Thank You event and the MG Awards night, in order to create a bigger Thank You for volunteers. This event was

held at the Mardi Gras Workshop and was attended by over 100 volunteers.

- Re-write and roll out of the Fundraising Volunteer Training package.

These and many more achievements created a very successful season for volunteering for SGLMG.

SGLMG look forward to 2015-2016 season and creating an even better experience for our volunteers.



OUR VOLUNTEER WORKFORCE IS OUR LIFE FORCE

WHEN YOU VOLUNTEER WITH US YOU ARE JOINING A TEAM OF DEDICATED INDIVIDUALS FROM A DIVERSE RANGE OF BACKGROUNDS AND EXPERIENCES THAT COMBINE AND BECOME TEAM MARDI GRAS – THE DRIVING ENERGY AND PASSION BEHIND OUR EVENTS AND FESTIVAL.

WHY VOLUNTEER WITH US?

According to Volunteering Australia, a strong correlation exists between volunteering and the well-being, health and happiness of those who volunteer.

Volunteering with Mardi Gras is a rewarding experience full of excitement, joy and fun. You can create memories, make life-long new friends and develop new skills.

WANT TO GET MORE INVOLVED?

There are a number of different ways you can volunteer and get involved.

Event Day Opportunities:

During Season we have volunteering opportunities at all of our major Festival events including Fair Day, Parade and Party. You can volunteer for one event or multiple events.

Our volunteer opportunities are advertised and recruited through www.mardigras.org.au/volunteer

Ongoing Volunteer Opportunities:

We also have ongoing volunteer opportunities in a variety of leadership, professional and skilled roles.

For more information or to see what current opportunities currently exist visit us at www.mardigras.org.au or contact us directly at volunteers@mardigras.org.au

JOIN US AT MARDIGRAS.ORG.AU/VOLUNTEER

JOHN HANNAFORD IS OUR VOLUNTEER OF THE YEAR 2015

This year the Volunteer of the Year was awarded to John Hannaford.

John showed leadership, teamwork, innovation, service and a host of other qualities that embodied the values of SGLMG.

John has an incredible passion for the organisation and worked tirelessly to ensure that our Fundraising Program was a success, our Fundraising

Volunteers were supported and cared for and with his team created a new training package for our fundraising volunteers that engages as well as educates.

John's contribution to the organisation over many years has been invaluable.

Thank you John and Congratulations!



COMMUNITY SUPPORT

SUPPORTING OUR COMMUNITY

SGLMG HELPS OTHER COMMUNITY GROUPS THROUGHOUT THE YEAR BY SHARING THE USE OF OUR FACILITIES, DONATING EVENT TICKETS FOR FUNDRAISING OR BY DIRECT CASH DONATIONS AND/OR CONTRA SUPPORT.

Cash donations:

- Gay & Lesbian Rights Lobby - \$15,000 plus proceeds from Harbour Party cloakroom
- Metropolitan Community Church – proceeds from Mardi Gras Party cloakroom.

A total of over \$6,000 in complimentary tickets to Harbour Party, Diamond Club, Parade Sideshow, Mardi Gras Party, Laneway, Sunset Cruise and Pool Party tickets were donated by SGLMG for fundraising purposes to the following organisations:

- ACON
- Sydney Dance Company
- Bobby Goldsmith Foundation
- Sydney Convicts
- Walk for Cancer

SGLMG donated in total \$7,840 to the Parade Community Grants program to the following organisations:

- Albion Centre
- Aqualicious
- Australian Marriage Equality
- Brisbears
- Clowning Around for Equality
- Country Network
- Dayenu
- Dr Mark's Marching Academy
- Inner City Legal Centre
- People with Disability Australia
- Queer Animal Liberation
- Rainbow Recovery Club
- Sydney Rangers
- Twenty10
- Unique Snowflakes

SGLMG was a member throughout the period of the following organisations:

- Gay and Lesbian Tourism Australia (GALTA)
- International Gay and Lesbian Tourism Association (IGLTA)
- Sydney Gay and Lesbian Business Association (SGLBA)
- Arts Hub
- Brand X
- Australian Lesbian and Gay Archives



YOURGEN

A FOCUS ON SUPPORTING LGBTQI YOUTH AND THE ISSUES THAT SURROUND THEM

2015 saw Sydney Gay and Lesbian Mardi Gras put new energy and passion into working with young people. The YourGen working group was made up of a number of young people who came together to increase youth engagement in the organisation. The team worked closely with the board, senior management and other volunteer

working groups to make sure that young people were seen and heard throughout the 2015 season.

Of particular note was the presence of young people in the programming, including the new event YouthConnect and the youth sessions at Queer Thinking. YourGen also completed a comprehensive survey of young

people to find out just what young people want.

Mardi Gras would like to thank all the young people who contributed to YourGen in Season 2015 and to every young person who is involved in making this organisation the welcoming, exciting and creative family it is.

EVENT FUNDRAISING

THE MARDI GRAS EVENT FUNDRAISING TEAM HAD A BUMPER 2015 SEASON.

Our season began with the introduction of a new format briefing session for Fundraising Volunteers. With a focus on developing customer engagement skills and with the benefit of bonding our teams, the briefing gave our volunteers a chance to engage with each other ahead of the big day. Covering the technical aspects of this role, as well as highlighting the techniques used for successful fundraising, our briefing set the tone for a spectacular day.

Fair Day 2015 saw our dedicated team of crew leaders and Fundraising Co-ordinators lead the biggest group of Volunteer Fundraisers assembled to date. With great weather and record

crowds, our Fundraising Volunteers brought in one of the largest sums ever raised at Fair Day. While the individuals who made the day a success are too numerous to name, we would like to acknowledge Gabby Canette as the fundraiser who raised the most at Fair Day 2015.

June 2015 saw the Event Fundraising Team join Lip-Sync Duels, the Mardi Gras mid-season fundraiser held as part of Sydney Pride 2015. With live auctions, silent auctions, raffles, wildcards and voting paddles, our dedicated team of Fundraising Volunteers worked their magic with grace and style.

With Fair Day kicking-off the 2015 season and Lip-Sync Duels

finishing the year, this has been a stunning year for Mardi Gras' Event Fundraising Team.



IN RECOGNITION

SYDNEY GAY AND LESBIAN MARDI GRAS AWARDS 2015

The extended Mardi Gras family including Volunteers, Parade entrants, Fair Day and Festival participants, Staff, Board, Media and Community supporters came together at the freshly renovated The Shift to celebrate the 2015 Season and offer the Sydney Gay and Lesbian Mardi Gras Awards, for 2015.

OUR 2015 AWARD WINNERS



WORKFORCE AWARDS

Volunteer of the Year:
John Hannaford

I-CARE Award:
Karla Burrows

Excellence in Innovation:
Chris Welsh

Excellence in Service:
Cameron Dorrington

Excellence in Leadership:
Leonard Watson

Excellence in Teamwork:
Sarah Pearce

Achievement Awards:
Caitlin Hall, Yunus Zeed, Emily Santiago, Liz Carter, David Watson

SGLMG Lifetime Achievement:
Eamonn Lorraine, Michael Rolik



FAIR DAY AWARDS

Best Commercial Stall:
Hero Huggers

Best Commercial Food Stall:
The Little Hopper

Best Community Stall:
Bobby Goldsmith Foundation

Fair Day Stall of the Year:
Defence Force Recruiting

FESTIVAL AWARDS

Best Community Event:
Femme Smut

Best Sporting Event:
Rainbow Run

Best Arts Event:
Cock

Festival Event of the Year:
Little Black Dress Run

PARADE AWARDS

Best Choreography:
Paulini and the Fierce Sambistas

Best Costume:
Robert Bayliss

Best Float Design:
Oz Furs

Best Individual Entrant:
Kathy Sant and Jenny Mann

Special Commendation:
Capital Queers, Rainbow Babies and Kids, Divine Hibiscus, Zombie Café, The People's Republic of Mardi Gras

Ron Austin Award for Fabulous Parade Entry:
People with Disability Australia Cock



OUR PARTNERS

STRATEGIC PARTNERS



PRINCIPAL PARTNER

MAJOR PARTNERS



GOVERNMENT PARTNER

BROADCAST PARTNERS

MEDIA PARTNERS



OFFICIAL SUPPORTERS & SUPPLIERS



PARTNERSHIPS

PARTNERSHIPS

PARTNERSHIPS CONTINUE TO PLAY AN EXTREMELY IMPORTANT ROLE IN PROVIDING SUPPORT FOR MARDI GRAS EVENTS AND OPERATIONS AND BY SUPPLEMENTING EVENT AND MEMBERSHIP INCOME THROUGH CASH AND CONTRA INVESTMENTS.

SGLMG's partnership agencies delivered \$838,000 of commercial partnership investment in 2015. When combined with government investment from Destination NSW and City of Sydney, SGLMG attracted a total of \$1,623,000 in funding.

Returning sponsors included ANZ, SBS Broadcasting, Google, Atlantis, Durex, 2DayFM, Finlandia, Beyond Blue, V Energy, Hungerford Hill, Premium Beverages, Brown Forman, Barefoot Wines and Online Buddies. New partnerships included Lush, AirBnB, Ben and Jerry's, Herbert Smith Freehills and we re-established relationships with Qantas and Telstra. We would also like to provide a special mention to IVF Australia for their consistently loyal sponsorship of our women's and community events, across the year.

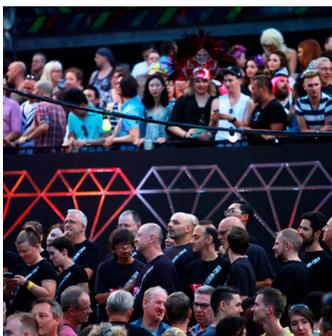
Destination NSW and City of Sydney, enhanced their solid partnerships with SGLMG. In 2015, Destination NSW continued its multi-year investment and provided strong support as a strategic partner both locally and internationally. The City of Sydney maintained its investment for 2015 and continues to lead the way in support for the community by encouraging all councils to raise the rainbow flag and lighting

the Town Hall in rainbow colours.

The outlook for 2016 is positive, with a number of partnerships being multi-year deals and engagement with our sponsors increasing.

We work closely with a range of trusted business partners and suppliers to bring Mardi Gras to life each year. Our production partners deliver the highest quality experiences at all of our events, including Butlers Events and Staging, TFH, PRG, Norwest, Coates, Fourth Wall Events, Botanic Gardens Trust, Stage and Show Services, TDC, Mothership Events, 32Hundred, Riedel, I-SEC and Concept Entertainment Group. Our communications agency Cardinal Spin helps us to spread the Mardi Gras message to millions around the world. Avant Card work with us to create and distribute the official print Season Guide throughout Australia and internationally.

In short our Partnerships are strong, which keeps us strong.



BROUGHT TO YOU BY

SGLMG BOARD

For a full list of Directors, refer to page 21

Board Associates

Kelly Glanney (Board Associate)

Company Secretaries

Janet Peters (Company Secretary)

Liz Dods (Company Secretary)

Damien Hodgkinson (Company Secretary)

David Imrie (Company Secretary)

MARDI GRAS ARTS BOARD

For a full list of Directors, refer to page 41

TEAMS

Audit & Risk Committee

Liam Buckley (Chair of Committee)

Steph Sands (Independent Member)

Craig Limkin (Independent Member)

Stacey Dowson (Independent Member)

Women's Committee

Sam Turner (Chair of Committee)

Steph Sands (Lead WSS)

Vanessa White (WSS)

Amanda Keeling

Kay Metcalfe

Roisin Davidson

Danika Head

Liz Carter

Fundraising Team

John Hannaford (Event Fundraising Manager)

Carrie Holland (Fundraising Coordinator)

Mark Traves (Fundraising Coordinator)

Daniel O'Conner (Fundraising Crew Leader)

James Powell (Fundraising Crew Leader)

Fair Day Team

Eamonn Lorraine (Assistant Production Manager)

Steve Lowe (Stalls Assistant)

Matthew Clarke (Stalls Coordinator)

Frank Iannilli (Audience Experience Coordinator)

Mike Whalley (Food Stalls Coordinator)

Yunus Zeed (Doggywood Coordinator)

John Kininjew (Event Volunteer Coordinator)

KD Metcalfe (Women's Area Coordinator)

Liz Carter (Women's Area Coordinator)

Blake Weti (YourGen Area Coordinator)

Campbell Clarkson (YourGen Area Coordinator)

Cameron Dorrington (Production Operations)

Dave Stevenson (Production Operations)

Craig Maroun (Fair Day Producer)

Andy Baird (Team Sydney)

Parade Team

Anthony Russell (Parade Producer)

Emily Santiago (Production Coordinator)

Benjamin Lewington (Production Coordinator)

Kate Gaul (Creative Consultant)

George Savoulis (Creative Consultant)

Ignatius Jones (Creative Consultant)

Cameron Dorrington (Operations Manager)

Darren Kelly (End Area Coordinator)

Sarah Pearce (Response Coordinator)

Adrian Hinder (Community Manager)

Louis Hudson (Community Assistant Manager)

Leonard Watson (Rainbow Zone Manager)

Frank Iannilli (Control Room Manager)

Joel McKinnon (Audience Manager)

Terry Everitt (Audience Assistant Manager)

Liz Dods (Start Director)

Warren Bishop (Operations Assistant Manager)

Mardi Gras Party Team 2015

George Savoulis (Creative Consultant)

Angela Sinnett (Workshop Manager)

Mark Cassone (Workshop/Creative)

James Rongen-Hall (Party Producer)

Margot McTaggart (Production Coordinator)

Grant Pisani (Production Coordinator)

Sam Sweedman (Entertainment Manager)

Mardi Gras Medical Team 2015

Jem Masters (Medical Manager)

Drew Burgess (Medical Advisor)

Women Say Something

Steph Sands (Chair/Artistic Director)

Jenny Clarke (Content)

Kate Monroe (MC/Host)

Danielle Warby (Social Media/Marketing)

Vanessa White (Technical Producer/Stage Manager)

Meg Ebelt (ASS SM)

Megan McPherson (Marketing Team – Copywriting)

Hayley Lockett (Guest Services)

Sara Miller (Scenic Creative)

Peta Miller (Project Manager)

Michele Hopkins (Content Team)

Nikki Facchin (Entertainment/Catering)

Zofia Szyszka (Designer)

Romany Brooks (WSS@Sea Host)

Debbie Hambly (Bars/Restaurant Floor Manager)

Workshop 2015

PRESENTED IN PARTNERSHIP WITH ANZ

Angela Sinnett (Workshop Manager)

Leah Benson (Workshop Artist)

Gavin Murphy (Workshop Artist)

George Savoulis (Designer)

Graham Reed (Workshop Artist)

Lachlan McGuinness (Workshop Artist)

Simon Stratten (Workshop Artist)

Julian Ho (Workshop Artist)

Membership Working Group

James Brechney (Chair)

Damon Hartley

Dan Murphy

David Imrie

Jesse Matheson

Glenn Hansen

Katrina Dopper

Denton Callander

Kate Wickett

Corey Gauci (YourGen Representative)

Steve Warren (78ers Representative)

Cordelia Troy

Finance and Admin Committee

Mitchell Price

Irene Gardiner

Transgender and Gender Diverse Working Group

Kelly Glanney (Chair, Outgoing)

Caitlin Hall (Chair, Incumbent)

Danny Xanadu

Joshie Stuart

Caitlin Hall

Joey Knight

Jessica Su Tang

Ralph Tojia Massey

Red Ruby Scarlett

Jasmine Neuenhaus

Teighan Fair-Maiden

Joshua Stewart

YourGen

Blake Weti (Chair)

Campbell Clarkson

Sarah Pearce

Annie Wylie

Alex Daly

Thomas Munroe

Isobel Connell

Jesse Matheson

Sponsorships and Partnerships

Sam Sweedman (Partnerships Manager)

Greg Segal (mixitup)

Pieta Dixon (mixitup)

Ellie Portch (mixitup)

Roxanne Bollen (mixitup)

Ben Mulcahy (Pink Media Group)

Tyson Young (Pink Media Group)

Philip Georgiou (Pink Media Group)

Constitution Working Group

Greg Small (Chair)

Larry Singer

Phil Kershaw

Gary Wright

Michael Sellen

Stuart Sutherland

Steve Warren

IT Working Group

Trent Bourne

Trudy Sumner (MMG Manager)

John Kininjew (MMG)

Will Drollz-Parker

Eamonn Lorraine (Chair)

Volunteer Team 2015

Sam Hartland

John Kininjew

STAFF

Michael Rolik (Chief Executive Officer)

Michele Bauer (Chief Executive Officer)

Irene Gardiner (Finance & Admin Manager)

Rebecca O'Donnell (Finance & Admin Manager)

Thomas Murphy (Finance & Admin Assistant)

Sam Hartland (Volunteer Manager)

Paul Stuart (Marketing and Communications Manager)

David Watson (Digital and Social Coordinator, Marketing and Communications Manager)

James Rongen-Hall (Festival Coordinator)

Sam Sweedman (Partnerships Manager)

Lewis Oswald (Creative Director, Marketing)

Peter Novotny (Graphic Designer)

Anthony Russell (Parade Producer)

Craig Maroun (Production Coordinator)

Benjamin Lewington (Production Coordinator)

Emily Santiago (Production Coordinator)

Mitchell Price (Executive Officer)

Brad Wright (Major Events Producer)

Liza Bahamondes (Festival Coordinator)

James Bennett (Business Manager)

CONTRACTORS

Blake Weti (Entertainment Coordination, Fair Day and Queer Thinking)

Danny Lander (Production Coordinator)

Ignatius Jones (Creative Consultant)

Kate Gaul (Creative Consultant)

George Savoulis (Creative Consultant)



**TREASURER'S
REPORT**

DAMIEN HODGKINSON

We enclose the audited financial results for the 15 months to 30 June 2015. This is a transition year as a result of the members resolution to align the financial year end of Sydney Gay and Lesbian Mardi Gras Limited (SGLMG) and Mardi Gras Arts Limited (MGA).

The organisation reported a consolidated loss of \$336,057 for the 15 months to 30 June 2015. These results include the operations of Mardi Gras Arts Limited.

COMPARATIVE CONSOLIDATED RESULT: 15 MONTHS TO 30 JUNE 2015

PERIOD	2015 (\$)		2014 (\$)	VARIANCE (\$)	
	BUDGET	ACTUAL	ACTUAL	VARIANCE TO BUDGET	VARIANCE TO 2014
RESULTS FOR 12 MONTHS TO 31 MARCH 2015	(94,554)	(86,214)	(177,644)	8,340	91,430
RESULTS FOR 3 MONTHS TO 30 JUNE 2015	(240,012)	(190,159)	(293,251)	49,853	103,092
ASSET WRITE DOWNS	-	(59,684)	-	(59,684)	(59,684)
END OF YEAR RESULT 15 MONTHS CONSOLIDATED	(334,566)	(336,057)	(470,895)	(1,491)	134,838

PERIOD 1 APRIL 2014 TO 31 MARCH 2015

While the season ended in a loss of \$86,214 (12 months to 31 March 2015) it was \$8,340 ahead of our budget forecast, and an improvement on the same period to 31 March 2014 of \$91,430; this includes non-recurring costs of \$67,588. On all measures, revenue, sponsorship and gross profit we are tracking on or ahead of budget.

PERIOD 1 APRIL 2015 TO 30 JUNE 2015

For the 3 months from 1 April 2015 to 30 June 2015 the organisation incurred additional operating losses of \$190,159 these were \$49,853 less than budget and an improvement of \$103,092 on the prior year. The business continues to drive efficiencies and reduce costs.

KEY PERFORMANCE INDICATORS

- Ticket revenue for the year was \$2,110,931 compared to \$2,084,009 in 2014 an improvement of \$26,922. This is a positive result given the strategic decision by the Board to reduce average ticket prices

across events as part of our programme to make events more price accessible.

In 2015 we introduced new youth ticket programmes, which resulted in the average ticket prices for Harbour, the Party and Laneway being reduced by 11.3%, 18.4% and 28.3% respectively.

As a result we saw the initial take up of ticket sales improve considerably, a reflection of the higher attendances across all events.

- Overall revenue was \$4,727,937 a decrease on 2014 of \$44,661 which was in part reflected in lower contra revenue of \$322,952 compared to \$402,682 in 2014.
- The costs of event production this year were \$2,750,193 an improvement of \$301,346 on 2014 reflecting a reduction in event costs and an improvement in contract labour volunteer mix. The majority of these cost savings were reflected in Harbour and the Party.
- The impact of these cost reductions and improved

tickets sales resulted in gross profit of \$1,977,744 compared to \$1,721,059 in 2014 an improvement of \$256,685.

- Employee benefits expenses in 2015 were \$1,019,003 but includes staff costs for the full 15 months compared to \$692,476 for the 12 months in 2014. The difference of \$326,527 also includes the staff redundancy programme undertaken in 2014 of \$45,794.
- In preparation for the next stage of the transformation we have also made a strategic decision to write down assets by \$59,684 to reflect their lower realisable values, including \$20,422 loss on assets, and \$39,262 in contra which couldn't be carried forward.



TREASURER'S REPORT (CONTINUED)

PERIOD 1 APRIL 2014 TO 31 MARCH 2015

The table below shows the results for the 12 months 1st July 2014 to 30th June 2015, including the

asset write downs of \$59,684 which show a full year loss of \$92,659. However, allowing for non-recurring

costs and asset write downs the normalized operating result would have been a surplus of \$34,613.

	(\$)
OPERATING RESULT 1 APRIL 2014 - 31 MARCH 2015	(86,214)
ADD BACK LOSS FROM 1 APRIL 2014 - 30 JUNE 2014	(293,251)
OPERATING RESULT 1 JULY 2014 TO 31 MARCH 2015	207,037
ADD OPERATING RESULT 1 APRIL 2015 TO 30 JUNE 2015	(240,012)
OPERATING RESULT BEFORE WRITEDOWNS	(32,975)
ADD ASSET WRITEDOWNS	(59,684)
ADJUSTED OPERATING RESULT 1 JULY 2014 TO 30 JUNE 2015	(92,659)
LESS NON-RECURRING COSTS	
STAFF REDUNDANCY APRIL 2014	45,794
ASSET WRITEDOWNS RE ABOVE	59,684
CEO RECRUITMENT	21,794
NORMALISED RESULT 1 JULY 2014 TO 30 JUNE 2015	34,613

We expect that with the transformation on plan, that in 2016 the organisation will return to sustainable surpluses.

PERFORMANCE BY SEGMENT – 1 APRIL 2014 TO 31 MARCH 2015

As with previous years we have prepared a summary of the financial results by segment. This summary is limited to the period 1st

April 2014 to 31st March 2015. Any differences between the audited results and the seasonal reports are due to the reallocation

of sponsorship monies to reflect their contractual terms. Please note that these differences are immaterial to the final results.

SEGMENT	2015 (\$)					2014 (\$)				
	REVENUE	EXPENSE	GROSS PROFIT	OVER-HEADS	RESULT	REVENUE	EXPENSE	GROSS PROFIT	OVER-HEADS	RESULT
PARADE										
PARADE	1,179,670	(637,080)	542,590	(201,151)	341,439	866,232	(610,607)	255,625	(173,440)	82,185
VIEWING	452,969	(292,945)	160,024	(95,400)	64,624	440,721	(413,592)	27,129	(98,845)	(71,716)
WORKSHOP	136,450	(156,782)	(20,332)	(55,018)	(75,350)	93,547	(326,259)	(232,713)	(50,443)	(283,155)
SUB-TOTAL	1,769,089	(1,086,807)	682,281	351,568	330,713	1,400,500	(1,350,458)	50,042	(322,729)	(272,687)
CELEBRATION										
PARTY	1,311,348	(1,269,415)	41,932	(428,803)	(386,870)	1,366,277	(1,240,047)	126,230	(222,793)	(96,563)
HARBOUR	335,534	(335,739)	(205)	(118,606)	(118,811)	539,168	(515,667)	23,501	(103,837)	(80,336)
LANEWAY	155,393	(85,876)	69,517	(23,631)	45,885	176,328	(99,494)	76,834	(39,073)	37,761
SUB-TOTAL	1,802,275	1,691,030	111,245	571,040	(459,796)	2,081,773	(1,855,209)	226,564	(365,703)	(139,139)
FESTIVAL										
FAIR DAY	532,667	(232,937)	299,729	(80,841)	218,888	527,823	(262,942)	264,880	(105,659)	159,221
FESTIVAL PROGRAMME	230,058	(317,569)	(87,511)	(115,177)	(202,688)	528,027	(393,729)	134,297	(140,817)	(6,520)
SUB-TOTAL	762,725	550,507	212,218	196,018	16,200	1,055,850	(656,672)	399,178	(246,476)	152,701
COMMUNITY										
MEMBERSHIP	39,138	(10,995)	28,143	(1,474)	26,669	243,449	(20,809)	222,640	(141,159)	81,481
SUB-TOTAL	39,138	10,995	28,143	(1,474)	26,669	243,449	(20,809)	222,640	(141,159)	81,481
TOTAL	4,373,226	(3,339,339)	1,033,887	(1,120,100)	(86,213)	4,781,572	(3,883,148)	898,424	(1,076,067)	(177,644)

NOTE: Immaterial differences may occur due to rounding.



**TREASURER'S
REPORT
(CONTINUED)**

We have reallocated marketing and sponsorship expenses direct to the cost of events in-order to provide a more relevant view on gross profit.

PARADE

We have seen further improvement in workshop revenue as more commercial floats were constructed in 2015. If we can finalise a permanent workshop in 2016 we expect this revenue to continue to increase.

The challenge with Parade will be the changing traffic conditions around George Street which will impact the parade route over the next 3 years during construction of light rail infrastructure.

CELEBRATION

Both Party and Harbour require significant management time and resources. For 2016 we have made the strategic decision to reformat both our Harbour and Party events to reduce costs and increase audience accessibility and participation.

FAIRDAY AND FESTIVAL

Our largest community event is Fairday which continues to exceed expectations and attract sponsors. The surplus generated from Fairday covers the full operating costs of the rest of the Festival.

We note that the revenue from Festival this year was down significantly due to the late cancellation of the Women

Say Something event.

THE OPERATIONS OF MARDI GRAS ARTS LIMITED

MGA was established on 4 June 2012 as part of a structure to address member concerns about the protection of the assets of SGLMG in light of the insolvency in 2002.

Those concerns were determined at an Extra Ordinary General Meeting when it was resolved by members that concerns about the protection of our assets was better served by a stronger and sustainable business model.

The MGA structure however provides significant benefits through its charity status. That status will allow for the overall organisation to reduce its operating costs significantly.

In order to maximise the benefits of both organisations without compromising our core values, we have realigned the activities of the two organisations with the constitutions, where MGA will provide all back office functions for both organisations.

- MGA has been approved as an FBT exempt employer subject to an amendment to its constitution. The FBT exemption will allow us to reduce gross wages by approximately \$60,000, saving \$30,000 in net costs.
- MGA qualifies for exemption from NSW payroll tax regulations and as such a saving of \$17,000 will be

made in 2016.

- MGA qualifies as a charity and is able to access the reduce software rates provided by Microsoft and other vendors. IT expenses are expected to reduce by \$45,000 as a result of the IT review, which is currently being completed.

Before the costs of contract terminations and restructure costs we expect to bank savings to the organisation of \$92,000 per annum. This will be reduced by \$67,000 in the first year by restructuring costs.

3 YEAR MODELING

We have appointed Deloitte to assist us in the completion of a new 3 year business model to allow us to future forecast the operations of the organisation. The model is currently subject to review by the Budget Working Group before it is approved by the Board.

Once the new three year model is complete a summary of the results will be provided to members to provide some direction as to the future performance of the organisation.

Treasurer

Damien Hodgkinson

**GOVERNANCE
RISK AND AUDIT
REPORT**

GRANT MACKINNON

THE BOARD GOVERNANCE, RISK AND AUDIT COMMITTEE, ON BEHALF OF THE COMPANY, IS RESPONSIBLE FOR ASSURING THAT THE SYDNEY GAY AND LESBIAN MARDI GRAS SYSTEMS AND PROCESSES ARE APPROPRIATE TO PROTECT THE FINANCIAL HEALTH AND THE REPUTATION OF SGLMG.

The Governance, Risk and Audit Committee has unfettered access to all information, except personal information on staff and members, held by SGLMG, in whatever form and offers guidance by consulting and advising on issues either directly to the Board or through a Co-Chair of SGLMG.

The Committee monitors the engagement of the external auditor to ensure that auditor independence and audit quality is maintained and appropriate.

ACTIVITIES

Reviewing SGLMG reporting processes; reviewing internal controls; reviewing the external audit process; reviewing SGLMG process for monitoring and ensuring full compliance with laws and regulations; review of the budgeting process; updating and monitoring the organisational risk register; and formally meeting no less than quarterly.

FOCUS

SGLMG is undergoing considerable transformation to be relevant and sustainable for the long term; this requires strong governance and disciplined execution. In support, the Committee will operate as the Governance, Risk and Audit Committee (effective 1 July 2015) with an extended scope and Charter that includes both SGLMG and MGA (excluding oversight of the Public Fund).

The Committee will assist Board adoption of a clear Risk Appetite Statement that sets required parameters of performance across a number of dimensions (including financial, community and advocacy); will work with the external auditors to streamline the annual audit process to minimise organisational disruption; and continue to monitor a number of key processes including: financial management and related internal controls, risk management, and the

preparation of the annual financial reports for Sydney Gay and Lesbian Mardi Gras Limited and Mardi Gras Arts Limited.

In July 2015 Grant MacKinnon took over the role of Chair from Liam Buckley who had held the position for 5 years. Liam remains on the Governance Risk and Audit Committee alongside Stacey Dowson, Craig Limkin and Steph Sands. The Committee would like to thank Liam for his leadership over his tenure of Chair.



SYDNEY GAY AND LESBIAN
MARDI GRAS LTD

FINANCIAL REPORT

ABN 87 102 451 785
FOR THE 15 MONTHS ENDED
30 JUNE 2015



DIRECTORS' REPORT

The directors present their report together with the financial report of Sydney Gay and Lesbian Mardi Gras Ltd ("SGLMG") and its subsidiary Mardi Gras Arts Ltd (together referred to as "the Group") for the 15 month period ended 30 June 2015 and auditor's report thereon.

LIST OF DIRECTORS AND TERM OF OFFICE

The names and details of the Groups' directors in office at any time during or since the end of the period are set out. The number of meetings of directors held during the year and the number of meetings attended by each director are indicated.

Frances Bowron and Paul Savage are joint Co-Chairs of the Board of Directors.

Directors were in office since the start of the period to the date of this report unless otherwise stated.

A – Number of meetings attended.

B – Number of meetings held during the time the director held office during the period.

All directors were eligible to attend all meetings.

Name	Date appointed	Date Retired	Board Meetings	
			A	B
Damon Hartley	21 August 2010	24 April 2014	0	0
Siri Kommedahl	6 August 2011	23 August 2014	9	9
Samantha Lawrence	25 May 2013	23 August 2014	7	9
Craig Richards	4 September 2013	23 August 2014	7	9
Michele Bauer	6 February 2014	1 April 2015	20	23
Paul Savage	6 August 2011		21	25
Frances Bowron	4 September 2013		24	25
Darren Bruce	6 February 2014		24	25
Damien Hodgkinson	16 May 2014		22	25
Gregory Small	24 August 2014		11	16
James Brechney	24 August 2014		15	16
Brandon Bear	24 August 2014		22	25

COMMITTEE MEMBERSHIP

As at the date of this report, the Group had a Governance, Risk and Audit Committee. Grant MacKinnon is the current Chair of the Governance, Risk and Audit Committee. Liam Buckley was the Chair during the reporting period. Members acting on that committee were: Liam Buckley (Independent Member), Stacey Dowson (Independent Member), Damien Hodgkinson (Treasurer, Director), Craig Limkin (Independent Member), Grant MacKinnon (Independent Chair), Steph Sands (Independent Member), Paul Savage (Director)

INFORMATION ON DIRECTORS

None of the current directors, who were directors during this financial period of SGLMG, are currently directors of any publicly listed companies, nor have they had any such roles in the last 3 years.

NAME	QUALIFICATIONS	EXPERIENCE	SPECIAL RESPONSIBILITIES
DAMON HARTLEY	Adv Dip Event Management Cert IV Training & Assessment	Board member for 4 years. Teacher in the VET Sector and works in the live event production sector	Finance Committee
SIRI KOMMEDAHL	AAS Software Development	Board member for 3 years. New business, digital strategy and executive management in Australia, US, Asia. ACON board 4 years	Co-Chair Finance Committee Strategy Committee
SAMANTHA LAWRENCE	BA (Hons) Archaeology, MBA	Board member for 1 year. Experienced governance professional both in Government and Financial Services with over 11 years experience	Nominations and Governance Committee Chair
CRAIG RICHARDS	BA (English, Language and Literature) Dip Event Management Cert IV Training & Assessment	Board member for 1 year. Co-Developer of I-CARE	People & Culture Committee. Volunteer recruitment training and development
MICHELE BAUER	Masters in Arts Administration Grad Dip in Secondary Teaching BA History and Humanities	Board member Mardi Gras Arts Director Production Manager for Victorian Opera Executive Producer of Left Bauer Productions	MGA Co-Chair Events Committee
PAUL SAVAGE	BA (Hons) Finance MSc Human Resource Management MBA, University College Dublin.	Board member for 4 years. Strategy and human capital management consulting. Asia Pacific lead for Government and Not-for-Profit Sector, digital transformation	Co-Chair TIQ Working Group. HR Consulting. Governance, Risk and Audit Committee
FRANCES BOWRON	BA (Political Theory & Sociology) Masters of Technology Management Masters of Human Rights Law and Policy Certified MSP (Managing Successful Programs) Practitioner Cert IV Training & Assessment	Board member for 2 years, Women's Committee 2 years, WIC Board for 3 years. Contract project and program manager in public and private sector	Co-Chair Members and Communities Working Group



**DIRECTORS' REPORT (CONTINUED)
INFORMATION ON DIRECTORS (CONTINUED)**

NAME	QUALIFICATIONS	EXPERIENCE	SPECIAL RESPONSIBILITIES
DARREN BRUCE	MHRM BA Information Systems Cert IV Business (Frontline Management)	Board member for 21 months Human Resource management in Public Sector Co-Developer of I-CARE	Chair People and Performance Committee. Chair Parade Feasibility Working Group
DAMIEN HODGKINSON	Registered Liquidator Insolvency Practitioner Chartered Accountant	Board member for 17 months. Chartered accountant for 28 years. Partner at KPMG until 2012. And Managing Director of DEM Australasia.	Treasurer. Budget Working Group. Governance Audit and Risk Committee
GREGORY SMALL	BA Business Associate Diploma Business. Cert IV Front Line Management	Board member for 1 year and in previous years including 2007-09, 2013. Manages supply chain logistics operations in Australia and overseas.	Director. Chair of Constitution Working Group. Budget Working Group
JAMES BRECHNEY	Higher School Certificate	Board member for 1 year. DIY Rainbow and Selfie Stick Float Founder. Previously executive and board member of ALSA, Northside Broadcasting Co-Operative.	Chair of the SGLMG Membership Working Group.
BRANDON BEAR	Obtaining Bachelor of Education (K-12), UNE	Board Member for 1 year. Board associate for 18 months. Six years of experience in small not for profit governance in youth & community sector.	Board Sponsor Youth and Community Engagement Events Committee

INTERESTS IN THE SHARES AND OPTIONS OF THE COMPANY AND RELATED BODIES CORPORATE

As at the date of this report, no directors had any interests in the shares and options of the Group.

COMPANY SECRETARY

Janet Peters
Janet Peters was appointed as Company Secretary of SGLMG on 23 May 2013 and retired on 25 October 2014.

Elizabeth Dods
Elizabeth Dods was appointed as Company Secretary of SGLMG on 18 August 2014 and retired on 1 April 2015.

Damien Hodgkinson
Damien Hodgkinson was appointed as Company Secretary of SGLMG on 1 April 2015 and resigned on 26 June 2015. He has been a chartered accountant for over 28 years.

DIVIDENDS

No dividends were paid or declared during the period ending 30 June 2015, nor do the directors recommend the declaration of a dividend.

SHORT-TERM AND LONG-TERM OBJECTIVES

The consolidated group's short-term objectives are to:

- Continue to organise and co-ordinate events of celebration, commemoration and protest; and engage in other activities as part of the lesbian, gay, bisexual, transgender, queer and intersex (LGBTQI) community;
- Consistently achieve events excellence through creativity, production value, community participation;
- Review and re-vision the organisation to meet the needs of its members and the community;
- Return the group to financial sustainability;
- Increase the reserves of the consolidated group to ensure long term sustainability.

The consolidated group's long-term objectives are to:

- Organise and co-ordinate events of celebration, commemoration and protest; and engage in other activities

as part of the gay, lesbian, transgender, bisexual, queer and intersex community;

- Increase visibility of the organisation within the wider community;
- Consistently achieve events excellence;
- Increase visitation to the organisations events and programmes both locally and overseas;
- Enhance events to ensure long term financial sustainability;
- Increase the reserves of the consolidated group to ensure long term sustainability.

STRATEGIES

To achieve its stated objectives, the company has adopted the following strategies:

- Increase artistic and production excellence;
- Better involvement from and consultation with our members and community;
- Open and considered processes to recruit and retain talented people;

- Better decision making, planning and budgeting at all levels of the organisation; and
- Rigorous financial planning, monitoring, risk mitigation and cost control.

KEY PERFORMANCE MEASURES

The Group measures its performance through the use of both quantitative and qualitative benchmarks to assess the financial sustainability of the Group and whether the Group is achieving its short-term and long-term objectives.

The Group undertakes a number of surveys that assist in the measurement of a number of key performance measures, including:

- Attendance statistics;
- Unique visitation statistics;
- Financial impact;
- Satisfaction levels;
- Volunteer numbers;
- Member numbers

The Group also undertakes the measurement of the profitability and key financial ratios of each of the events that the Group stages during the period.



DIRECTORS' REPORT (CONTINUED)

PRINCIPAL ACTIVITIES	The principal activities of the Group during the period were the organisation and co-ordination of an annual LGBTQI cultural and arts festival which produced events of celebration, commemoration and protest as a key part of advancing the community development and promoting the health and wellbeing	of the LGBTQI community. SGLMG is also the parent entity of Mardi Gras Arts Limited (MGA) which forms part of the consolidated group. MGA activities during the year were the organization of fund raising activities, administration of the MGA Gift Fund, the operation of	the creative workshop, and the provision of management and administration services to SGLMG. No significant change in the nature of these activities occurred during the period.
SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS GOING CONCERN	There were no significant changes in the state of affairs of the Group that	occurred during the financial period under review.	
SIGNIFICANT EVENTS AFTER THE BALANCE DATE	The Group will always be reliant on the support for its events from investors, sponsors, members and community. The directors have undertaken a review of	the organizational operating structure and consider that with effective cost control and cash management, the Group will continue to operate and provide	services to its members, non-members and the community as a whole.
ENVIRONMENTAL REGULATION AND PERFORMANCE	There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction	or event of a material and unusual nature likely, in the opinion of the directors of the Group, to affect significantly the operations of	the Group, the results of those operations, or the state of affairs of the Group, in future financial years.
INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS	The Group's operations are not registered by any significant environmental regulation under	laws of the Commonwealth or of a State or Territory.	
INDEMNIFICATION OF AUDITORS	During the period, the Group paid a premium, to insure officers of the Group. The officers of the Group covered by the insurance policy include all directors. Subject to some exceptions, the liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of the Group, and any other payments arising	from liabilities incurred by the officers in connection with such proceedings, other than where such liabilities arise out of conduct involving willful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for themselves or someone else to cause detriment to the Group. Details of the amount of the premium paid in respect of	the insurance policies are not disclosed as such disclosure is prohibited under terms of the contract. The Group has not otherwise, during or since the end of the financial period, except to the extent permitted by law, indemnified or agreed to indemnify any current or former officer or auditor of the Group against a liability incurred as such by an officer or auditor.
PUBLIC COMPANY LIMITED BY GUARANTEE	To the extent permitted by law, the Group has agreed to indemnify its auditors, Ernst & Young Australia, as part of the terms of	its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment	has been made to indemnify Ernst & Young during or since the financial period.
AUDITOR'S INDEPENDENCE DECLARATION	The entity, SGLMG, is incorporated under the <i>Corporations Act 2001</i> and is an entity limited by guarantee. If the entity is wound up, the constitution states that	each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the entity.	Based on the number of members as at 30 June 2015, the total amount that members of SGLMG are liable to contribute if SGLMG is wound up is \$1,328 (2014: \$2,273).
	A copy of the Auditor's Independence Declaration under	section 307C of the <i>Corporations Act 2001</i> in relation to the audit for the	financial period is provided with this report.

Signed in accordance with a resolution of the Board of Directors:

Director	Director
	
Paul Savage	Damien Hodgkinson

Dated this 22nd day of September 2015



Building a better
working world

Ernst & Young
680 George Street
Sydney NSW 2000 Australia
GPO Box 2646 Sydney NSW 2001

Tel: +61 2 9248 5555
Fax: +61 2 9248 5959
ey.com

Auditor's Independence Declaration to the Directors of Sydney Gay and Lesbian Mardi Gras Limited

In relation to our audit of the financial report of Sydney Gay and Lesbian Mardi Gras Limited for the 15 months financial period ended 30 June 2015, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the *Corporations Act 2001* and the *Australian Charities and Not-for-Profits Commission Act 2012*, or any applicable code of professional conduct.

A handwritten signature in black ink that reads "Ernst & Young".

Ernst & Young

A handwritten signature in black ink that reads "Daniel Cunningham".

Daniel Cunningham
Partner

Date: 22 September 2015



Ernst & Young
680 George Street
Sydney NSW 2000 Australia
GPO Box 2646 Sydney NSW 2001

Tel: +61 2 9248 5555
Fax: +61 2 9248 5959
ey.com

Independent auditor's report to the members of Sydney Gay and Lesbian Mardi Gras Limited

Report on the financial report

We have audited the accompanying financial report of Sydney Gay and Lesbian Mardi Gras Limited, which comprises the consolidated statement of financial position as at 30 June 2015, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the year's end or from time to time during the financial year.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001* and the *Australian Charities and Not-for-Profits Commission Act 2012* and for such internal controls as the directors determine are necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have complied with the independence requirements of the *Corporations Act 2001* and the *Australian Charities and Not-for-Profits Commission Act 2012*. We have given to the directors of the company a written Auditor's Independence Declaration.



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Opinion

In our opinion the financial report of Sydney Gay and Lesbian Mardi Gras Limited is in accordance with the *Corporations Act 2001* and the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- (a) giving a true and fair view of the financial position of Sydney Gay and Lesbian Mardi Gras Limited at 30 June 2015 and of its performance for the period ended on that date; and
- (b) complying with Australian Accounting Standards - Reduced Disclosure Requirements, the *Corporations Regulations 2001* and the *Australian Charities and Not-for-Profits Commission Regulation 2013*.

Report on the requirements of the *NSW Charitable Fundraising Act 1991* and the *NSW Charitable Fundraising Regulations 2008*

We have audited the financial report as required by Section 24(2) of the *NSW Charitable Fundraising Act 1991*. Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the *NSW Charitable Fundraising Act 1991* and the *NSW Charitable Fundraising Regulations 2008*.

Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements described in the above-mentioned Acts and Regulations as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.

Opinion

In our opinion:

- a) the financial report of Sydney Gay and Lesbian Mardi Gras Limited has been properly drawn up and associated records have been properly kept during the financial period ended 30 June 2015, in all material respects, in accordance with:
 - i sections 20(1), 22(1-2), 24(1-3) of the *NSW Charitable Fundraising Act 1991*;
 - ii sections 9(6) and 10 of the *NSW Charitable Fundraising Regulations 2008*;
- b) the money received as a result of fundraising appeals conducted by the company during the financial period ended 30 June 2015 has been properly accounted for and applied, in all material respects, in accordance with the above mentioned Acts and Regulations.

Ernst & Young

Daniel Cunningham
Partner
Sydney

Date: 22 September 2015



**CONSOLIDATED
STATEMENT OF
PROFIT AND LOSS
FOR THE 15
MONTHS ENDED
30 JUNE 2015**

The consolidated statement of profit and loss should be read in conjunction with the accompanying notes.

	(\$) 15 MONTHS TO 30 JUNE 2015	(\$) 12 MONTHS TO 31 MARCH 2014
TICKET SALES	2,110,931	2,084,009
SPONSORSHIP	1,641,537	1,648,500
MEMBERSHIP INCOME	24,152	62,086
STALLHOLDER FEES	107,883	108,293
SALE OF GOODS	143,711	110,109
LICENCE FEES	4,440	909
FESTIVAL REVENUE	101,227	154,429
CONTRA REVENUE	322,952	402,682
PARADE ENTRY FEES	46,774	21,527
DONATIONS	62,609	29,340
OTHER INCOME	161,721	150,714
	4,727,937	4,772,598
COST OF SALES	2,750,193	3,051,539
GROSS PROFIT	1,977,744	1,721,059
OCCUPANCY COSTS	19,518	19,133
EMPLOYEE BENEFITS EXPENSE	1,019,003	692,476
AMOUNTS PAID TO CONTRACTORS	23,811	55,570
INSURANCE	81,101	69,062
AMORTISATION OF INTANGIBLE SOFTWARE	20,624	11,736
DEPRECIATION OF PROPERTY, PLANT AND EQUIPMENT	57,463	59,259
LOSS DUE TO WRITE-OFF OF WEBSITE	20,422	-
TRADE DEBTOR IMPAIRMENT	8,117	4,008
OPERATING LEASE RENTAL EXPENSES	72,480	31,406
MARKETING & COMMUNICATIONS	359,720	408,222
PROFESSIONAL FEES	41,209	26,093
CONTRA EXPENSES	322,952	359,937
OTHER EXPENSES	258,286	159,870
	2,304,706	1,896,772
RESULTS FROM OPERATIONS	(326,962)	(175,713)
INTEREST INCOME	14,222	8,973
NET FINANCE COSTS	(23,317)	(10,904)
NET FINANCE INCOME	(9,095)	(1,931)
NET LOSS BEFORE INCOME TAX EXPENSE	(336,057)	(177,644)

**CONSOLIDATED
STATEMENT
OF OTHER
COMPREHENSIVE
INCOME
FOR THE 15
MONTHS ENDED
30 JUNE 2015**

The consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

	(\$) 15 MONTHS TO 30 JUNE 2015	(\$) 12 MONTHS TO 31 MARCH 2014
LOSS BEFORE INCOME TAX EXPENSE (INCOME TAX BENEFIT)	(336,057)	(177,644)
INCOME TAX BENEFIT (INCOME TAX EXPENSE)	-	-
LOSS FOR THE PERIOD ATTRIBUTABLE TO MEMBERS OF THE GROUP	(336,057)	(177,644)
OTHER COMPREHENSIVE INCOME	-	-
INCOME TAX BENEFIT (INCOME TAX EXPENSE)	-	-
OTHER COMPREHENSIVE INCOME, NET OF TAX	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD, NET OF TAX	(336,057)	(177,644)
TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO MEMBERS OF THE GROUP	(336,057)	(177,644)



**CONSOLIDATED
STATEMENT
OF FINANCIAL
POSITION
AS AT 30 JUNE
2015**

The consolidated statement of financial position should be read in conjunction with the accompanying notes.

	NOTES	(\$ AS AT 30 JUNE 2015	(\$ AS AT 31 MARCH 2014
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	7	321,732	1,110,782
TRADE AND OTHER RECEIVABLES	8	138,290	586,678
INVENTORIES	9	12,815	8,115
PREPAYMENTS	10	26,020	53,653
OTHER CURRENT ASSETS	11	16,408	2,258
TOTAL CURRENT ASSETS		515,265	1,761,486
PROPERTY, PLANT AND EQUIPMENT			
PROPERTY, PLANT AND EQUIPMENT	12	60,216	107,427
INTANGIBLE ASSETS	13	41,065	61,689
TOTAL NON CURRENT ASSETS		101,281	169,116
TOTAL ASSETS		616,546	1,930,602
CURRENT LIABILITIES			
TRADE AND OTHER PAYABLES	14	186,948	1,176,142
OTHER LIABILITIES	15	19,974	6,481
EMPLOYEE BENEFIT LIABILITIES	16	24,021	31,691
PROVISIONS	17	20,422	-
TOTAL CURRENT LIABILITIES		251,365	1,214,314
NON CURRENT LIABILITIES			
OTHER LIABILITIES	15	4,543	19,595
TOTAL NON CURRENT LIABILITIES		4,543	19,595
TOTAL LIABILITIES		255,908	1,233,909
NET ASSETS		360,638	696,693
EQUITY			
ISSUED CAPITAL		2	2
RETAINED EARNINGS		360,636	696,693
TOTAL EQUITY		360,638	696,695

**CONSOLIDATED
STATEMENT
OF CHANGES
IN EQUITY FOR
THE 15 MONTHS
ENDED 30 JUNE
2015**

The consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

	(\$) RETAINED EARNINGS	(\$) TOTAL EQUITY
AS AT 1 APRIL 2014	696,695	696,695
LOSS FOR PERIOD	(336,057)	(331,072)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(336,057)	(331,072)
BALANCE AS AT 30 JUNE 2015	360,638	365,623

	(\$) RETAINED EARNINGS	(\$) TOTAL EQUITY
AS AT 1 APRIL 2013	874,339	874,339
LOSS FOR PERIOD	(177,644)	(177,644)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(177,644)	(177,644)
BALANCE AS AT 31 MARCH 2014	696,695	696,695



**CONSOLIDATED
STATEMENT OF
CASH FLOWS
FOR THE 15
MONTHS ENDED
30 JUNE 2015**

The consolidated statement of cash flows should be read in conjunction with the accompanying notes.

	NOTES	(\$) 15 MONTHS TO 30 JUNE 2015	(\$) 12 MONTHS TO 31 MARCH 2014
OPERATING ACTIVITIES			
RECEIPTS FROM CUSTOMERS		5,646,056	4,773,306
PAYMENTS TO SUPPLIERS AND EMPLOYEES		(6,431,747)	(4,454,017)
INTEREST RECEIVED		6,893	8,973
NET CASH FLOWS (USED IN) / FROM OPERATING ACTIVITIES	26	(778,798)	328,262
INVESTING ACTIVITIES			
PURCHASE PROPERTY, PLANT & EQUIPMENT		(10,252)	(74,574)
PURCHASE OF INTANGIBLE ASSETS		-	(23,634)
NET CASH FLOWS USED IN INVESTING ACTIVITIES		(10,252)	(98,208)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(789,050)	230,054
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD		1,110,782	880,728
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	7	321,732	1,110,782



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 30 JUNE 2015**

**NOTE 1:
CORPORATE
INFORMATION**

The consolidated financial statements of Sydney Gay and Lesbian Mardi Gras Limited and its subsidiaries (collectively, the 'Group') for the period ended 30 June 2015 were authorised for issue in accordance with a resolution of the directors on 22 September 2015.

Sydney Gay and Lesbian Mardi Gras Ltd ('SGLMG', The Company or the parent) is a company limited by guarantee domiciled in Australia.

The Group's principal place of business and contact details are:

**Address: Suite 6, 94 Oxford Street,
Darlinghurst NSW 2010**

Telephone: 02 9383 0900

Facsimile: 02 9383 0966

Email: reception@mardigras.org.au

Website: www.mardigras.org.au

The consolidated financial statements of the Group as at and for the period ended 30 June 2015 comprise the Company and its controlled entity (together referred to as the 'Group' and individually as 'Group entities'). The Group is a not-for-profit group and is primarily involved in event management and the production and co-ordination of the Sydney Gay and Lesbian Mardi Gras Festival.

The principal accounting policies adopted in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated. The consolidated financial statements are for the entity consisting of SGLMG and its

controlled entity Mardi Gras Arts Limited.

The members of Sydney Gay and Lesbian Mardi Gras Limited resolved at an Extraordinary Meeting of Members held on 25 October 2014 to amend its financial year from 1 April 2014 to 31 March 2015 to 1 April 2014 to 30 June 2015. After which the financial year will be from 1 July to 30 June. To facilitate the synchronisation, the financial year of a consolidated group will be extended by 3 months. The purpose of the resolution was to synchronise the financial year ends of Sydney Gay and Lesbian Mardi Gras Limited and Mardi Gras Arts Limited ABN 41 158 800 018 which are consolidated for audit and reporting purposes.

**NOTE 2:
BASIS OF
PREPARATION**

(i) Statement of compliance

These general purpose consolidated financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the *Corporations Act 2001*. SGLMG is part of a not-for-profit group for the purpose of preparing the consolidated consolidated financial statements.

The consolidated financial statements of SGLMG comply with Australian Accounting Standards – Reduced Disclosure Requirements as issued by the Australian Accounting Standards Board (AASB) and requirements of the NSW Charitable Fundraising Act and Regulations.

The consolidated financial statements were authorised for issue in accordance with a

resolution of the directors on 22nd September 2015.

(ii) Basis of measurement

These consolidated financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets, financial assets and liabilities (including derivative instruments) at fair value through profit or loss, certain classes of property, plant and equipment and investment property.

(iii) Functional and presentation currency

Items included in the consolidated financial statements of SGLMG are measured using the currency of the economic environment in which the Group operates ('the functional currency'). The consolidated financial statements are presented in Australian

dollars, which is the Group's functional and presentation currency.

(iv) Use of estimates and judgements

The preparation of consolidated financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements, are disclosed in Note 6.

(v) Comparative figures

Comparative figures have been adjusted to conform with changes in presentation for the current financial period.

**NOTE 3:
SIGNIFICANT
ACCOUNTING
POLICIES**

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements, and have been applied consistently by the Group.

(a) Consolidations

SGLMG incorporated a subsidiary, Mardi Gras Arts Limited, on 4th June 2012. This consolidated financial report reports the consolidated results of both entities.

(b) Foreign currency

Foreign currency transactions

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the

transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss, except when they are deferred in equity as qualifying cash flow hedges and qualifying net investment hedges or are attributable to part of the net investment in a foreign operation.

Foreign exchange gains and losses that relate to borrowings are presented in the income statement, within finance costs. All other foreign exchange gains and losses are presented in the income statement on a net basis within

other income or other expenses.

(c) Financial instruments

The Group initially recognises loans and receivables on the date that they are originated. Non-derivative financial assets are split into the following categories:

- financial assets at fair value through profit or loss,
- held-to-maturity financial assets,
- loans and receivables and
- available-for-sale financial assets.

(i) Non-derivative financial assets

Loans and receivables

Loans and receivables are financial



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 30 JUNE 2015**

**NOTE 3:
SIGNIFICANT
ACCOUNTING
POLICIES
(CONTINUED)**

assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs.

Loans and receivables comprise cash and cash equivalents and trade and other receivables.

Cash and cash equivalents

For the purpose of presentation in the consolidated statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value, and bank overdrafts.

Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Trade receivables are generally due for settlement within 30 days. They are presented as current assets unless collection is not expected for more than 12 months after the reporting date.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in the profit or loss. When a trade receivable for which an impairment allowance had been recognised becomes

uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in the profit or loss.

(ii) Non-derivative financial liabilities

All other financial liabilities are recognised initially on the trade date, which is the date that the Group becomes a party to the contractual provisions of the instrument. The Group derecognises a financial liability when its contractual obligations are discharged, cancelled or expire.

Other financial liabilities comprise loans and borrowings, bank overdrafts and trade and other payables.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial period which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

(d) Property, plant and equipment

Items of property, plant and equipment are measured at historical cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Items of property, plant and equipment are depreciated from the date that they are installed and are ready for use, or in respect of

internally constructed assets, from the date that the asset is completed and ready for use.

Depreciation is calculated to write off the cost of property, plant and equipment less their estimated residual values using the straight-line basis over their estimated useful lives. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term.

The estimated useful lives for the current and comparative years of significant items of property, plant and equipment are as:

- Leasehold improvements 5 years
- Plant and equipment 4 or 5 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(e) Intangible assets

(i) Trademarks and licences

Trademarks and licences have a finite useful life and are carried at cost, less accumulated amortisation and impairment losses. Amortisation is calculated using the straight-line method to allocate the cost of trademarks and licences over their estimated useful lives, which vary from 10 to 30 years.

**(ii) Software including
www.mardigras.org.au website**

Acquisition costs incurred in developing the website and acquiring software and licenses that will contribute to future period financial benefits through revenue generation and/or cost reduction are capitalised to software. Amortisation is calculated on a straight-line basis over periods of 3.7 years.

(f) Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories, production or conversion costs, and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 30 JUNE 2015**

**NOTE 3:
SIGNIFICANT
ACCOUNTING
POLICIES
(CONTINUED)**

business, less the estimated costs of completion and estimated costs necessary to make the sale.

(g) Impairment

The carrying amounts of the Group's non-financial assets and inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or cash-generating unit (CGU) exceeds its recoverable amount.

(h) Employee benefits

(i) Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months after the end of the period in which the employees render the related service are measured at the amounts expected to be paid when the liabilities are settled. All short-term employee benefit obligations are presented as Trade and other payables.

(ii) Termination benefits

Termination benefits are payable when employment is terminated before the normal retirement date, or when an employee accepts voluntary redundancy in exchange for these benefits. The Group recognises termination benefits when it is demonstrably committed to either terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or to providing termination benefits as a result of an offer made to encourage voluntary redundancy. Benefits falling due more than 12 months after the end of the reporting period are discounted to present value.

(iii) Retirement benefit obligations

Contributions payable by the Group to an employee superannuation fund are recognised in the statement of financial position as a liability, after deducting any contributions already paid and in the income statement as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payment is available.

(i) Revenue recognition

(i) Sale of goods – retail

The Group sells tickets to events

directly and through third party ticket agencies. Revenue from the sale of tickets to events is recognised upon delivery of the service to the customer. Third party ticketing agencies usually remit ticket money within 14 days of the event being held. Revenue from the sale of other goods to customers is recorded on delivery of the goods to customers.

(ii) Membership subscriptions

Revenue from members' subscriptions revenue is recognised at the point in time when substantially all of the benefits are received by the members. Revenue is recognised when the Sydney Gay & Lesbian Mardi Gras Season occurs, at which time members are able to receive the benefit of discounted tickets to events.

Deferred membership revenue is carried forward for 3 year memberships extending to seasons 2015 and 2016.

(iii) Donations

Revenue from donations is recognised when the Group receives donations, or where the Group has an unconditional commitment from the donor.

(iv) Contra revenue and expense

Revenue from contra revenue and expenditure is recognised when the Group receives "in kind" goods and services. When the contribution does not represent an asset at balance date, the Group recognises an expense and associated revenue for these "in kind" goods and services in the consolidated financial report. Where the "in kind" goods and services represent an asset at balance date, both the asset and revenue are recognised in the consolidated financial report.

(v) Management fees

Management fees are recognised when it is probable that the economic benefits will flow to the Group.

(vi) Sponsorship income

Sponsorship income in respect of an event is recognised on the day that the event occurs. Sponsorship not directly related to events is recognised over the period to which it relates.

(vii) Licence fees

Licence fees are recognised when the right to receive the revenue has been established.

(viii) Other revenue

Other revenue is recognised when the right to receive the revenue has been established.

(j) Government grants

Grants from the City of Sydney and Destination NSW are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Group will have complied with any conditions associated with the grant. Grants that compensate the Group for expenses incurred are recognised in profit or loss as other income on a systematic basis in the same periods in which the expenses are recognised.

(k) Leases

(i) Leased assets

Assets held by the Group under leases which transfer to the Group substantially all the risks and rewards of ownership are classified as finance leases. Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Group as lessee are classified as operating leases (Note 24).

(ii) Lease payments

Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

(l) Income tax

No income tax expense or revenue for the period has been recorded (Note 5).

(m) Finance income and finance costs

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues in the profit or loss, using the effective interest method. Finance costs comprise bank fees and interest on loans and short term funding.

(n) Going concern

The Group will always be reliant on the support for its events from investors, sponsors, members and community. The directors believe that through tight budgetary controls and effective cash management, the Group will continue to operate and provide services to its members, non members and the community as a whole.

(o) Segment reporting

Only one segment result is



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 30 JUNE 2015**

**NOTE 3:
SIGNIFICANT
ACCOUNTING
POLICIES
(CONTINUED)**

reported to the SGLMG Chief Executive Officer. This is the Sydney Gay and Lesbian Mardi Gras Festival. There are no unallocated events.

(p) Changes in accounting policies, new and amended standards and interpretations

The Group applied, for the first time, certain standards and amendments which are effective for annual periods beginning on or after 1 January 2015. The nature and the impact of each new standard and/or amendment are described below:

(i) Investment Entities – Amendments to AASB 10 Consolidated Financial Statements, AASB 12 Disclosure of Interests in Other Entities and AASB 127 Consolidated and Separate Financial Statements.

These amendments define an investment entity and require that,

with limited exceptions; an investment entity does not consolidate its subsidiaries or apply AASB 3 *Business Combinations* when it obtains control of another entity.

These amendments require an investment entity to measure unconsolidated subsidiaries at fair value through profit or loss in its consolidated and separate financial statements. These amendments also introduce new disclosure requirements for investment entities to AASB 12 and AASB 127.

These amendments have no impact on the Group, since none of the entities in the Group qualifies to be an investment entity under AASB 10.

There are no other standards that are not yet effective and that are expected to have a material impact on the group in the current or future reporting periods and on foreseeable future transactions.

(q) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where:

- the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).
- receivables and payables are stated inclusive of the amount of GST receivable from, or payable.

The net amount of GST recoverable from or payable to the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the Australian Taxation Office is classified as part of operating cash flows.

**NOTE 4:
FINANCIAL
RISK
MANAGEMENT**

The Group's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management program focuses on the unpredictability of

financial markets and seeks to minimise potential adverse effects on the financial performance of the Group.

The Group does not use derivative financial instruments because the Group does not have direct interest rate risk,

borrowings and direct currency exposures for overseas artists are minimal and limited in terms of timing and as such, they are not hedged and they are converted to foreign currency at the date of payment of the fees.

**NOTE 5:
INCOME TAX**

The Group has sought and received independent advice confirming that the Group is income tax exempt for the periods ended 30 June 2003,

2004 and 2005, and continued to self assess for the years ended 30 June 2006, 30 June 2007, for the nine months ended 31 March 2008, and the periods ended 31

March 2009, 31 March 2010, 31 March 2011, 31 March 2012, 31 March 2013, 31 March 2014 & 30 June 2015.

**NOTE 6:
CRITICAL
ACCOUNTING
ESTIMATES AND
JUDGMENTS**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact

on the entity and that are believed to be reasonable under the circumstances.

The Group does not believe that any significant judgments, estimates and assumptions have

been made in applying accounting policies that will impact upon amounts recognised in the consolidated financial statements.

**NOTE 7:
CASH AND
CASH
EQUIVALENTS**

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
CASH ON HAND	-	381
CASH AT BANK	321,732	1,110,401
	321,732	1,110,782

(a) Reconciliation to cash at the end of the period

The above figures agree to cash at the end of the consolidated financial period as shown in the consolidated statement of cash flows.

(b) Risk exposure

The Group's exposure to interest rate risk is discussed in Note 4. The

maximum exposure to credit risk at the end of the reporting period is the carrying amount of each class of cash and cash equivalents mentioned above.

(c) Public Fund

As at the end of the year, an amount of \$23,286 is held as part of the MGA public fund and is not available for

use as general working capital. Withdrawals from the public fund are subject to approval of the Public Fund Committee in accordance with the requirements set out by the Register of Cultural Organisations, "ROCO".



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 30 JUNE 2015**

**NOTE 8:
TRADE
AND OTHER
RECEIVABLES**

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
TRADE RECEIVABLES	89,720	465,806
OTHER RECEIVABLES	48,570	120,872
	138,290	586,678

(a) Impaired receivables

As at 30 June 2015, no debts were considered impaired.

(b) Past due but not impaired

As at 30 June 2015, trade receivables of \$22,528 (2014: \$303,154) were past due but not impaired. These relate to a number

of independent customers for whom there is no recent history of default. The ageing analysis of these past due trade receivables is as follows:

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
UP TO THREE MONTHS	5,522	296,103
OVER 3 MONTHS / UNDER 6 MONTHS	17,006	7,051
	22,528	303,154

(c) Not past due and not impaired

The current trade receivables of \$69,146 (2014: \$161,635) and current other receivables of \$48,570 (2014: \$120,872) are not past due. Based on the credit

history, it is expected that these amounts will be received when due. The Group does not hold any collateral in relation to these receivables.

(d) Other receivables

These amounts generally arise from transactions which have not been invoiced as at year-end, but accrued to match revenues with expenses incurred.

**NOTE 9:
INVENTORY**

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
INVENTORY	12,815	8,115
	12,815	8,115

Inventory comprises of print material, parade workshop

inventory and auction items held for re-sale.

**NOTE 10:
PREPAYMENTS**

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
PREPAYMENTS	26,020	53,653
	26,020	53,653

**NOTE 11:
OTHER
CURRENT
ASSETS**

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
BONDS & DEPOSITS	16,408	2,258
	16,408	2,258

(a) Impaired other current assets

As at 30 June 2015, no other current assets were impaired.

(b) Past due but not impaired

As at 30 June 2015, no other current assets were past due.

(c) Other current assets

Prepayments include annual policies of insurance which are amortised over the life of the policy. Bonds & Deposits are non interest bearing and represent security deposits.



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 30 JUNE 2015**

**NOTE 12:
PROPERTY,
PLANT AND
EQUIPMENT**

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
PLANT AND EQUIPMENT		
PLANT AND EQUIPMENT		
COST OR FAIR VALUE	232,021	221,769
ACCUMULATED DEPRECIATION	(171,805)	(117,484)
	60,216	104,285
LEASEHOLD IMPROVEMENTS		
COST OR FAIR VALUE	77,827	77,827
ACCUMULATED DEPRECIATION	(77,827)	(74,685)
	-	3,142
NET PLANT AND EQUIPMENT	60,216	107,427

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial period.

	(\$) PLANT & EQUIPMENT	(\$) LEASEHOLD IMPROVEMENTS	(\$) TOTAL
2015			
OPENING NET BOOK AMOUNT	104,285	3,142	107,427
ADDITIONS	10,252	-	10,252
DEPRECIATION CHARGE	(54,321)	(3,142)	(57,463)
CLOSING NET BOOK AMOUNT	60,216	-	60,216

**NOTE 13:
INTANGIBLE
ASSETS**

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
SOFTWARE		
COST OR FAIR VALUE	62,613	62,613
ACCUMULATED AMORTISATION	(38,809)	(19,607)
	23,804	43,006
TRADEMARKS AND DOMAIN NAMES		
COST OR FAIR VALUE	22,092	22,092
ACCUMULATED AMORTISATION	(4,831)	(3,408)
	17,261	18,684
NET INTANGIBLE ASSETS	41,065	61,690

Movements in carrying amounts

Movement in the carrying amounts for each class of intangible assets between the beginning and the end of the current financial period.

	(\$) SOFTWARE	(\$) TRADEMARKS & DOMAIN NAMES	(\$) TOTAL
2015			
OPENING NET BOOK AMOUNT	43,006	18,684	61,689
ADDITIONS	-	-	-
AMORTISATION CHARGE	(19,202)	(1,423)	(20,624)
CLOSING NET BOOK AMOUNT	23,804	17,261	41,065

**NOTE 14:
TRADE
AND OTHER
PAYABLES**

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
TRADE PAYABLES	30,068	843,580
GOODS & SERVICES TAX	74,634	61,068
OTHER PAYABLES	82,246	271,494
	186,948	1,176,142



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 30 JUNE 2015**

NOTE 15: OTHER LIABILITIES		(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
	CURRENT		
	MEMBERSHIP SUBSCRIPTIONS PAID IN ADVANCE	19,974	6,481
		19,974	6,481
	NON CURRENT		
	MEMBERSHIP SUBSCRIPTIONS PAID IN ADVANCE	4,543	19,595
		4,543	19,595

NOTE 16: EMPLOYEE BENEFITS LIABILITIES		(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
	LIABILITY FOR ANNUAL LEAVE	24,021	31,691
		24,021	31,691

NOTE 17: PROVISION		(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
	LIABILITY FOR ANNUAL LEAVE	20,422	-
		20,422	-

**NOTE 18:
MEMBER
GUARANTEE**

SGLMG is incorporated with the liability of members limited by guarantee. In accordance with the SGLMG constitution, the liability of each member / friend is limited to \$1.00 in the event SGLMG is wound up. All Friends memberships are of 1 year duration unless otherwise stated. The number of members at the end of the financial period was:

	(No) 30 JUNE 2015	(No) 31 MARCH 2014
FRIENDS WITH BENEFITS	38	900
FRIENDS	700	117
FRIENDS WITH BENEFITS 3 YEAR	529	708
CONCESSION FRIENDS WITH BENEFITS	12	173
UNDER 25 FRIENDS WITH BENEFITS	2	120
FRIENDLY ORGANISATION	1	3
FRIENDS OVERSEAS	46	252
	1,328	2,273

NOTE 19: KEY MANAGEMENT PERSONNEL		(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
	KEY MANAGEMENT PERSONNEL COMPENSATION		
	KEY MANAGEMENT PERSONNEL COMPENSATION	-	-

All directors provide their services on a voluntary basis and do not, other than for reimbursement of approved expenses incurred, receive remuneration from the Group. The directors were considered to be the only Key Management Personnel of the Group because they are the only persons having authority and responsibility for planning, directing and controlling the activities of the Group. Key decisions in respect of planning, directing and controlling are only made by the Board of Directors.

**NOTE 20:
CONTINGENCIES**

As at 30 June 2015, there were no other contingent assets or liabilities.
As at 31 March 2014, there were no other contingent assets or liabilities.

NOTE 21: REMUNERATION OF AUDITOR		(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
	AUDIT SERVICES		
	AUDIT OF THE FINANCIAL REPORT	24,410	21,250

The current Audit fee is \$24,410 for the Group.



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 30 JUNE 2015**

**NOTE 22:
EVENTS AFTER
BALANCE SHEET
DATE**

There have been no items of significance subsequent to 30 June 2015, and as at the date of this report that would impact the results as outlined in this financial report.

**NOTE 23:
RELATED PARTY
TRANSACTIONS**

A *related party transaction* is a transfer of resources, services or obligations between a reporting entity and a related party.

Directors and committee members receive limited attendance benefits to its own

events in accordance with SGLMG's volunteer policy.

Directors receive reimbursement for expenses incurred during the normal carrying out of duties in attending board meetings, or SGLMG events. Travel expenses

are reimbursed under the Board Travel Policy.

These transactions are carried out on an 'arms length' basis. Total reimbursements amounted to \$9,916 (2014: \$400)

**NOTE 24:
COMMITMENTS**

Non-cancellable operating lease commitments.

SGLMG leases an office under a non-cancellable operating lease expiring in 2 years.

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
COMMITMENTS FOR MINIMUM LEASE PAYMENTS IN RELATION TO NON-CANCELLABLE OPERATING LEASES ARE PAYABLE AS FOLLOWS:		
WITHIN ONE YEAR	30,569	30,569
LATER THAN ONE YEAR AND NOT LATER THAN FIVE YEARS	22,926	61,138
	53,495	91,707

There is an intercompany revolving loan facility provided to MGA of up to \$350,000. The facility is currently drawn to \$26,499 and allows further draw downs to fund the workshop each season.

**NOTE 25:
GROUP ENTITIES**

MARDI GRAS ARTS LIMITED

Mardi Gras Arts Limited was incorporated on 4th June 2012. Mardi Gras Arts Limited is deemed to be a subsidiary of

Sydney Gay and Lesbian Mardi Gras Limited by the fact that all the Directors of Mardi Gras Arts Limited are the Directors of

Sydney Gay and Lesbian Mardi Gras Limited.

**NOTE 26:
RECONCILIATION
OF PROFIT /
(LOSS) TO NET
CASH INFLOW
FROM OPERATING
ACTIVITIES**

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
LOSS FOR THE PERIOD	(336,057)	(177,644)
DEPRECIATION AND AMORTISATION	78,087	70,995
TRADE DEBTORS IMPAIRMENT	8,117	-
FINANCE INCOME	(7,801)	-
PROVISIONS	20,422	-
CHANGE IN OPERATING ASSETS AND LIABILITIES:		
DECREASE / (INCREASE) IN TRADE AND OTHER RECEIVABLES	448,388	(215,388)
INCREASE IN INVENTORIES	(4,700)	(1,152)
DECREASE IN OTHER PREPAYMENTS	27,632	-
(INCREASE) / DECREASE IN OTHER CURRENT ASSETS	(14,150)	34,420
(INCREASE) / DECREASE IN EMPLOYMENT BENEFITS	(7,669)	-
(INCREASE) / DECREASE IN OTHER NON CURRENT ASSETS	(15,052)	-
(DECREASE) / INCREASE IN TRADE AND OTHER PAYABLES	(989,508)	611,663
INCREASE IN OTHER LIABILITIES	13,493	5,368
NET CASH (OUTFLOW) / INFLOW FROM OPERATING ACTIVITIES	(778,798)	328,262



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED 30 JUNE 2015**

**NOTE 27:
CHARITABLE
FUNDRAISING
ACTIVITIES**

Below is additional information furnished under the Charitable Fundraising Act 1991 and the Office of Charities Fundraising Authorities Conditions.

**INCOME
STATEMENT
FOR EACH
FUNDRAISING
APPEAL FOR THE
PERIOD ENDED 30
JUNE 2015**

	(\$) PROCEEDS	(\$) COSTS	(\$) SURPLUS	(%) MARGIN
FUNDRAISING APPEALS				
- FAIR DAY BUCKET COLLECTION	31,618	-	31,618	100%
- MEDICAL TENT BUCKET COLLECTION	335	-	335	100%
TOTALS FROM ALL FUNDRAISING APPEALS	31,953	-	31,953	100%

**BALANCE SHEET
FOR EACH
FUNDRAISING
APPEAL AS AT 30
JUNE 2015**

	(\$) ASSETS	(\$) LIABILITIES	(\$) NET ASSETS
FUNDRAISING APPEALS			
- FAIR DAY BUCKET COLLECTION	31,618	-	31,618
- MEDICAL TENT BUCKET COLLECTION	335	-	335
TOTALS FOR ALL FUNDRAISING APPEALS	31,953	-	31,953

**NOTES TO
FUNDRAISING
FOR CHARITABLE
PURPOSES**

During the period ended 30 June 2015, Sydney Gay and Lesbian Mardi Gras Ltd ("SGLMG") achieved a net surplus of \$31,953 from fundraising activities defined under the Charitable Fundraising Act.

SGLMG received income from two sources of activity:

- Fair Day Bucket Collections;
- Medical Tent Bucket Collections;

The gross proceeds from these activities are disclosed in Statement of Comprehensive Income (as part of "Donations" and "Other Income") and realised \$31,953.

**NOTE 28:
INFORMATION
RELATING TO
SYDNEY GAY
AND LESBIAN
MARDI GRAS
(THE PARENT)**

	(\$) 30 JUNE 2015	(\$) 31 MARCH 2014
TOTAL ASSETS	596,386	1,928,363
CURRENT LIABILITIES	231,205	1,211,813
TOTAL LIABILITIES	235,748	1,231,408
RETAINED EARNINGS	360,636	696,955
LOSS OF THE PARENT ENTITY	(336,057)	(177,152)
TOTAL COMPREHENSIVE INCOME OF THE PARENT ENTITY	4,456,715	4,770,601



SYDNEY GAY AND LESBIAN
MARDI GRAS

DIRECTORS' DECLARATION

The Directors of the Group declare that:

1. The consolidated financial statements and notes, as set out on pages 27 - 38 are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Accounting Standards in Australia and the *Corporations Regulations 2001*; and
 - (b) give a true and fair view of the Group's financial position as at 30 June 2015 and of its performance for the period ended on that date of the Group.

2. In the Directors' opinion there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

3. As an authorised fundraiser:
 - (a) the Consolidated Statement of Comprehensive Income (income statement) gives a true and fair view of all income and expenditure of the Group with respect to fundraising appeals, and
 - (b) the Consolidated Statement of Financial Position (balance sheet) gives a true and fair view of the state of affairs of the Group with respect to fundraising appeals conducted by the Group, and
 - (c) the provisions of the *Charitable Fundraising Act 1991*, the Regulations under the Act and the conditions attached to the authority have been complied with by the Group, and
 - (d) the internal controls exercised by the Group are appropriate and effective in accounting for all income received and applied by the Group from all of our fundraising appeals.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Paul Savage

Director

Damien Hodgkinson

Dated this 22nd day of September 2015



PASSION



MARDI GRAS ARTS LTD

FINANCIAL REPORT

ABN 41 158 800 018
FOR THE YEAR ENDED
30 JUNE 2015



DIRECTORS' REPORT

The directors present their report together with the financial report of Mardi Gras Arts Limited ("MGA") for the year ended 30 June 2015 and auditor's report thereon.

LIST OF DIRECTORS AND TERM OF OFFICE

The names and details of the directors in office at any time during or since the end of the year are set out below. The number of meetings of directors held during the year and the number of

meetings attended by each director are further set out below.

Directors were in office since the start of the year to the date of this report unless otherwise stated.

A: Number of meetings attended

B: Number of meetings held during the time the director held office during the year.

All directors were eligible to attend all meetings held.

Name	Date Appointed	Date Retired	Board Meetings	
			A	B
DAMON HARTLEY	4 JUNE 2012	19 AUGUST 2014	-	-
SIRI KOMMEDAHL	19 AUGUST 2014	23 AUGUST 2014	-	-
SAMANTHA LAWRENCE	19 AUGUST 2014	23 AUGUST 2014	-	-
CRAIG RICHARDS	19 AUGUST 2014	23 AUGUST 2014	-	-
MICHELE BAUER	4 SEPTEMBER 2013	1 APRIL 2015	11	11
PAUL SAVAGE	19 AUGUST 2014		11	13
FRANCES BOWRON	19 AUGUST 2014		12	13
DARREN BRUCE	4 SEPTEMBER 2013		12	13
DAMIEN HODGKINSON	19 AUGUST 2014		12	13
GREGORY SMALL	24 AUGUST 2014		9	13
JAMES BRECHNEY	24 AUGUST 2014		12	13
BRANDON BEAR	24 AUGUST 2014		12	13

INFORMATION ON DIRECTORS

None of the current directors, who were directors during this financial year of MGA, are currently

directors of any publicly listed companies, nor have they had any such roles in the last 3 years.

INTERESTS IN THE SHARES AND OPTIONS OF THE COMPANY AND RELATED BODIES CORPORATE

As at the date of this report, no directors had any interests in the shares and options of MGA.

COMPANY SECRETARY

Elizabeth Dods

Liz Dods was appointed as Company Secretary of MGA on 19 August 2014 and retired on 1 April 2015.

Damien Hodgkinson

Damien Hodgkinson was appointed as Company Secretary of MGA on 1 April 2015 and resigned on 26 June 2015.

DIVIDENDS

No dividends were paid or declared during the year ending 30 June 2015, nor do the directors

recommend the declaration of a dividend.

KEY PERFORMANCE MEASURES

MGA measures its performance through the use of both quantitative and qualitative benchmarks to

assess the financial sustainability of the Company and whether the Company is achieving its short-term

and long-term objectives.

PRINCIPAL ACTIVITIES

The principal activities of MGA during the year were the organisation of fund raising activities administration of the MGA

Gift Fund, the operation of the creative workshop, and staffing and administration services to the parent company SGLMG.

No significant change in the nature of these activities occurred during the year.



DIRECTORS' REPORT (CONTINUED)

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

The Company commenced the organisation of fund raising activities during the financial year under review.

SIGNIFICANT EVENTS AFTER THE BALANCE DATE

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of MGA, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

ENVIRONMENTAL REGULATION AND PERFORMANCE

MGA's operations are not registered by any significant environmental regulation under laws of the Commonwealth or of a State or Territory.

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

During the year, the immediate parent, Sydney Gay & Lesbian Mardi Gras Limited paid a premium, to insure all officers of the MGA. The officers of MGA covered by the insurance policy include all MGA directors. Company, and any other payments arising from liabilities incurred by the officers in connection with such proceedings, other than where such liabilities arise out of conduct involving willful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for themselves or someone else to cause detriment to the Company. Details of the amount of the premium paid in respect of the insurance policies are not disclosed as such disclosure is prohibited under terms of the contract. MGA has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify any current or former officer or auditor of the Company against a liability incurred as such by an officer or auditor.

INDEMNIFICATION OF AUDITORS

To the extent permitted by law, the Company has agreed to indemnify its auditors, Ernst & Young Australia, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

PUBLIC COMPANY LIMITED BY GUARANTEE

The entity, MGA is incorporated under the *Corporations Act 2001* and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the entity. Based on the number of members as at 30 June 2015, the total amount that members of MGA are liable to contribute if MGA is wound up is \$2 (2014: \$2)

GOING CONCERN

The accounts have been prepared on a going concern basis. MGA has received an undertaking from the immediate parent entity, Sydney Gay & Lesbian Mardi Gras Limited that the immediate parent entity will support MGA to meet its debts as and when they fall due for a minimum period of twelve months from the date of signing of the 2015 financial reports for MGA.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's declaration under section 307C of the *Corporations Act 2001* in relation to the review for the financial year is provided with this report.

Signed in accordance with a resolution of the Board of Directors:

Director

Director

Darren Bruce

Damien Hodgkinson

Dated this 22nd Day of September 2015



Ernst & Young
680 George Street
Sydney NSW 2000 Australia
GPO Box 2646 Sydney NSW 2001

Tel: +61 2 9248 5555
Fax: +61 2 9248 5959
ey.com

Auditor's Independence Declaration to the Directors of Mardi Gras Arts Limited

In relation to our review of the financial report of Mardi Gras Arts Limited for the financial year ended 30 June 2015, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the *Corporations Act 2001* or any applicable code of professional conduct.

A handwritten signature in black ink that reads 'Ernst & Young'.

Ernst & Young

A handwritten signature in black ink that reads 'Daniel Cunningham'.

Daniel Cunningham
Partner

Date: 22 September 2015



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30 JUNE 2015

The statement of profit and loss should be read in conjunction with the accompanying notes.

	(\$) 2015	(\$) 2014
DONATIONS	21,525	1,995
MANAGEMENT AND SERVICE FEES	133,747	-
OTHER INCOME	115,950	-
	271,222	1,995
COST OF SALES	171,897	-
GROSS PROFIT	99,325	1,995
OCCUPANCY COSTS	407	-
EMPLOYEE BENEFITS EXPENSE	45,045	-
INSURANCE	109	-
DEPRECIATION OF PROPERTY, PLANT AND EQUIPMENT	305	-
OPERATING LEASE RENTAL EXPENSES	40,000	-
MARKETING & COMMUNICATIONS	1,120	-
PROFESSIONAL FEES	409	2,500
OTHER EXPENSES	4,169	160
	91,564	2,660
RESULTS FROM OPERATIONS	7,761	(665)
NET FINANCE COSTS	(6,956)	(140)
NET FINANCE INCOME	(6,956)	(140)
NET PROFIT/(LOSS) BEFORE INCOME TAX EXPENSE	805	(805)

STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2015

The statement of comprehensive income should be read in conjunction with the accompanying notes.

	(\$) 2015	(\$) 2014
PROFIT/(LOSS) BEFORE INCOME TAX EXPENSE (INCOME TAX BENEFIT)	805	(805)
INCOME TAX BENEFIT (INCOME TAX EXPENSE)	-	-
PROFIT/(LOSS) FOR THE YEAR ATTRIBUTABLE TO MEMBERS OF THE ENTITY	805	(805)
OTHER COMPREHENSIVE INCOME	-	-
INCOME TAX BENEFIT (INCOME TAX EXPENSE)	-	-
OTHER COMPREHENSIVE INCOME, NET OF TAX	-	-
TOTAL COMPREHENSIVE PROFIT/(LOSS) FOR THE YEAR, NET OF TAX	805	(805)
TOTAL COMPREHENSIVE PROFIT/(LOSS) ATTRIBUTABLE TO MEMBERS OF THE ENTITY	805	(805)



STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

The statement of financial position should be read in conjunction with the accompanying notes.

	NOTES	(\$) 2015	(\$) 2014
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	2	23,322	1,927
TRADE AND OTHER RECEIVABLES	3	2,996	2
OTHER CURRENT ASSETS	4	14,000	-
TOTAL CURRENT ASSETS		40,318	1,929
NON CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT	5	8,786	-
TOTAL NON CURRENT ASSETS		8,786	-
TOTAL ASSETS		49,104	1,929
CURRENT LIABILITIES			
TRADE AND OTHER PAYABLES	6	22,603	2,732
LOANS	7	26,499	-
TOTAL CURRENT LIABILITIES		49,102	2,732
TOTAL LIABILITIES		49,102	2,732
NET ASSETS		2	(803)
EQUITY			
MEMBERS FUNDS		2	2
RETAINED EARNINGS		-	(805)
TOTAL EQUITY		2	(803)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015

The statement of changes in equity should be read in conjunction with the accompanying notes.

	(\$) MEMBERS FUNDS	(\$) RETAINED EARNINGS	(\$) TOTAL EQUITY
AS AT 1 JULY 2014	2	(805)	(803)
OTHER COMPREHENSIVE INCOME	-	-	-
PROFIT FOR YEAR	-	805	805
TOTAL COMPREHENSIVE PROFIT FOR THE YEAR	-	-	-
BALANCE AT 30 JUNE 2015	2	-	2

	(\$) MEMBERS FUNDS	(\$) RETAINED EARNINGS	(\$) TOTAL EQUITY
AS AT 1 JULY 2013	2	-	2
OTHER COMPREHENSIVE INCOME	-	-	-
LOSS FOR YEAR	-	(805)	(805)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	-	(805)	(805)
BALANCE AT 30 JUNE 2014	2	(805)	(803)



STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2015

The statement of cash flows should be read in conjunction with the accompanying notes.

	NOTES	(\$) 2015	(\$) 2014
OPERATING ACTIVITIES			
RECEIPTS FROM CUSTOMERS		202,113	2,067
PAYMENTS TO SUPPLIERS AND EMPLOYEES		(171,627)	(140)
NET CASH FLOWS FROM OPERATING ACTIVITIES	10	30,486	1,927
INVESTING ACTIVITIES			
PURCHASE OF PROPERTY, PLANT & EQUIPMENT		(9,091)	-
NET CASH FLOWS USED IN INVESTING ACTIVITIES		(9,091)	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		21,395	1,927
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		1,927	-
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	2	23,322	1,927



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

CORPORATE INFORMATION

The financial statements of Mardi Gras Arts Limited ('MGA') for the year ended 30 June 2015 were authorised for issue in accordance with a resolution of the directors on 22 September 2015.

MGA is a company limited by guarantee incorporated and domiciled in Australia, Sydney Gay and Lesbian Mardi Gras Limited is the sole member. The Company's principal place of business and contact details are:

**Suite 6, 94 Oxford Street,
Darlinghurst NSW 2010**
T: 02 9383 0900
F: 02 9383 0966
E: reception@mardigras.org.au
W: www.mardigras.org.au

A) BASIS OF PREPARATION

The financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the *Corporations Act 2001*, Australian Accounting Standards – Reduced Disclosure Requirements as issued by the Australian Accounting Standards Board (AASB) and requirements of the NSW Charitable Fundraising Act and Regulations.

The financial statements have been prepared under the historical cost basis. Items included in the financial statements of MGA are measured in Australian dollars.

The financial statements provide comparative information in respect of the previous year.

MGA is a not-for-profit private sector entity. Therefore, MGA has elected to present Tier 2 General Purpose Financial Statements which have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements (including interpretations) adopted by the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*.

The preparation of financial statements required the use of certain critical accounting estimates. This requires management to exercise judgement in the process of applying the Company's accounting policies. The areas involving high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note (j).

B) CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the balance sheet comprise cash on hand that is readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash includes cash on hand and term deposits with banks or financial institutions, investments in money market instruments maturing with less than three

months and net of bank overdrafts.

C) REVENUE RECOGNITION

Revenue is recognised when delivery has been performed, the amount of revenue can be measured reliably and it is probable that it will be received by the economic entity. Interest revenue earned on bank accounts is recognised upon receipt.

(i) Donations

Revenue from donations is

recognised when the Group receives donations or where the Group has an unconditional commitment from the donor.

(ii) Management fees

Management fees are recognised when it is probable that the economic benefits will flow to the Group.

(iii) Other revenue

Other revenue is recognised when the right to receive the revenue has been established.

D) GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where:

- the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

- receivables, payables are stated inclusive of amount of GST

receivable from, or payable.

The net amount of GST recoverable from or payable to the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross

basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the Australian Taxation Office is classified as part of operating cash flows.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E) TRADE AND OTHER RECEIVABLES

Trade receivables, which generally have 30 day term, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less allowance for any uncollectible amounts.

Collectability of trade receivables is reviewed continually. Debts that are known to be uncollectible are written off when identified. An allowance for provision for impairment of trade receivables is used when there is objective

evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the impairment loss is recognised in the income statement within other expenses.

F) TRADE AND OTHER PAYABLES

Trade payables and other payables are carried at cost. They represent liabilities for goods and services provided to the Company prior to the

end of the year that are unpaid and arise when the company becomes obliged to make future payments in respect of the purchase of these

goods and services. The amounts are unsecured and are usually paid within 30 to 60 days of recognition.

G) MEMBERS FUNDS

Pursuant to the constitution of the Company, the members have contributed an amount of \$2.

H) INCOME TAX

No income tax expense or revenue for the year has been recorded as the Company is tax exempt.

I) FINANCE INCOME AND FINANCE COSTS

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues in profit or loss, using the effective

interest method. Finance costs comprise bank fees and interest on loans and short term funding.

J) CRITICAL ACCOUNTING AND ESTIMATES IN JUDGMENTS

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and

that are believed to be reasonable under the circumstances. The Company does not believe that any significant judgments, estimates and assumptions have been made in applying accounting policies that

will impact upon amounts recognised in the financial statements.

K) PROPERTY, PLANT AND EQUIPMENT

Items of property, plant and equipment are measured at historical cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised

when replaced. All other repairs and maintenance are charged to profit or loss during the reporting year in which they are incurred.

Items of property, plant and equipment are depreciated from the date that they are installed and are ready for use, or in respect of internally constructed assets, from the date that the asset is completed and ready for use.

Depreciation is calculated to write off the cost of property, plant and equipment less their estimated residual values using the straight-line basis over their estimated

useful lives.

The estimated useful lives for the current and comparative periods of significant items of property, plant and equipment are as:

- Plant and equipment 4 to 5 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting year. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L) EMPLOYEE BENEFITS

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months after the end of the year in which the employees render the related service are measured at the amounts expected to be paid when the liabilities are settled. All short-term employee benefit obligations

are presented as trade and other payables. Contributions payable by the Company to an employee superannuation fund are recognised in the statement of financial position as a liability, after deducting any contributions already paid and in the income statement as an expense as they become payable. Prepaid

contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payment is available.

M) GOING CONCERN

The accounts have been prepared on a going concern basis. MGA has received an undertaking from the immediate parent entity, Sydney Gay

and Lesbian Mardi Gras Limited that the immediate parent entity will support MGA to meet its debts as and when they fall due for a

minimum period of twelve months from the date of signing of the 2015 financial reports for MGA.

N) CHANGES IN ACCOUNTING POLICIES, NEW AND AMENDED STANDARDS AND INTERPRETATIONS

The Company applied, for the first time, certain standards and amendments which are effective for annual periods beginning on or after 1 January 2015. The nature and the impact of each new standard and/or amendment are described below:

(i) Investment Entities - Amendments to AASB 10 Consolidated Financial Statements, AASB 12 Disclosure of Interests in

Other Entities and AASB 127 Consolidated and Separate Financial Statements.

These amendments define an investment entity and require that, with limited exceptions; an investment entity does not consolidate its subsidiaries or apply AASB 3 *Business Combinations* when it obtains control of another entity.

These amendments require an investments entity to measure unconsolidated subsidiaries at fair value through profit or loss in its consolidated and separate financial statements. These amendments also introduce new disclosure requirements for investment entities to AASB 12 and AASB 127.

NOTE 2: CASH AND CASH EQUIVALENTS

	(\$) 2015	(\$) 2014
CASH AT BANK	23,322	1,927
	23,322	1,927

(a) Reconciliation to cash at the end of the year

The above figures agree to cash at the end of the financial year as shown in the statement of cash flows.

(b) Risk exposure

The Company's exposure to interest

rate risk is discussed in note 1. The maximum exposure to credit risk at the end of the reporting year is the carrying amount of each class of cash and cash equivalents mentioned above.

(c) Public Fund

As at the end of the year, an amount of \$23,286 is held as part of the MGA

public fund and is not available for use as general working capital. Withdrawals from the public fund are subject to approval of the Public Fund Committee in accordance with the requirements set out by the Register of Cultural Organisations, "ROCO".



**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2015**

NOTE 3: TRADE AND OTHER RECEIVABLES

	(\$) 2015	(\$) 2014
GOODS & SERVICES TAX	2,444	-
TRADE RECEIVABLES	552	2
	2,996	2

(a) Impaired receivables

As at 30 June 2015, no debts were considered impaired.

NOTE 4: OTHER CURRENT ASSETS

	(\$) 2015	(\$) 2014
BONDS & DEPOSITS	14,000	-
	14,000	-

(a) Impaired other current assets

As at 30 June 2015, no other current assets were impaired.

(b) Past due but not impaired

As at 30 June 2015, no other current assets were past due.

(c) Other current assets

Bonds & Deposits are non interest bearing and represent security deposits.

NOTE 5: PROPERTY, PLANT AND EQUIPMENT

	(\$) 2015	(\$) 2014
PLANT AND EQUIPMENT		
COST OR FAIR VALUE	9,091	-
ACCUMULATED DEPRECIATION	(305)	-
	8,786	-
NET PLANT AND EQUIPMENT	8,786	-

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	(\$) PLANT & EQUIPMENT	(\$) TOTAL
2015		
OPENING NET BOOK AMOUNT	-	-
ADDITIONS	9,091	9,091
DEPRECIATION CHARGE	(305)	(305)
CLOSING NET BOOK AMOUNT	8,786	8,786

NOTE 6: TRADE AND OTHER PAYABLES

	(\$) 2015	(\$) 2014
TRADE PAYABLES	3,498	232
OTHER PAYABLES	19,105	2,500
	22,603	2,732



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 7: LOANS

	(\$) 2015	(\$) 2014
PARENT ENTITY REVOLVING LOAN	26,499	-
	26,499	-

On 1 November 2014, MGA entered into a revolving loan facility of up to \$350,000. The facility is currently drawn to \$26,499 and is due to terminate on 31 May 2017. The loan is repayable within 8 weeks from the

date the lender gives notice in writing to the borrower requiring the repayment of the outstanding amount. The rate of interest depending on certain conditions being met is between 6.5% per

annum and 9.5% per annum (or such other rate as may be agreed between the Borrower and Lender from time to time).

NOTE 8: CONTINGENCIES

As at 30 June 2015, there were no other contingent assets or liabilities.

NOTE 9: EVENTS AFTER BALANCE SHEET DATE

There have been no items of significance subsequent to 30 June 2015, and as at the date of this

report that would impact the results as outlined in this financial report.

NOTE 10: RECONCILIATION OF PROFIT / (LOSS) TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	(\$) 2015	(\$) 2014
PROFIT/(LOSS) FOR THE YEAR	805	(805)
DEPRECIATION AND AMORTISATION	305	-
CHANGE IN OPERATING ASSETS AND LIABILITIES:		
DECREASE / (INCREASE) IN TRADE AND OTHER RECEIVABLES	(2,994)	-
(INCREASE) / DECREASE IN OTHER CURRENT ASSETS	(14,000)	-
INCREASE IN TRADE AND OTHER PAYABLES	19,871	2,732
(DECREASE) / INCREASE IN TRADE AND OTHER PAYABLES	26,499	-
NET CASH (OUTFLOW) / INFLOW FROM OPERATING ACTIVITIES	30,486	1,927

NOTE 11: MEMBER GUARANTEE

MGA is incorporated with the liability of members limited by guarantee. In accordance with the MGA constitution, the liability of the members, Sydney Gay and Lesbian Mardi Gras Limited and Damon Hartley is limited to \$2 (2014: \$2) in the event MGA is wound up.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 12: KEY MANAGEMENT PERSONNEL

	(\$) 2015	(\$) 2014
KEY MANAGEMENT PERSONNEL COMPENSATION		
KEY MANAGEMENT PERSONNEL COMPENSATION	-	-

All directors provide their services on a voluntary basis and do not, other than for reimbursement of approved expenses incurred, receive remuneration from the Company. The directors were considered to be the only Key Management Personnel of the Company because they are the only persons having authority and responsibility for planning, directing and controlling the activities of the Company. Key decisions in respect of planning, directing and controlling are only made by the Board of Directors.

NOTE 13: RELATED PARTY TRANSACTIONS

MGA provided the following services to its immediate parent, SGLMG:

A) WORKSHOP

MGA provides a workshop to SGLMG to build floats for the SGLMG parade. MGA charges the full costs of the workshop back to SGLMG.

B) MANAGEMENT SERVICES

MGA employs the management staff and providers of management services back to SGLMG on a shared cost basis.



DIRECTORS' DECLARATION

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 44 - 52, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Accounting Standards in Australia and the *Corporations Regulations 2001*; and
 - (b) give a true and fair view of the Company's financial position as at 30 June 2015 and of its performance for the year ended on that date of the Company.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
3. As an authorised fundraiser:
 - (a) the Statement of Profit or Loss and other Comprehensive Income (income statement) gives a true and fair view of all income and expenditure of the Company with respect to fundraising appeals, and
 - (b) the Statement of Financial Position (balance sheet) gives a true and fair view of the state of affairs of the Company with respect to fundraising appeals conducted by the Company, and
 - (c) the provisions of the *Charitable Fundraising Act 1991*, the Regulations under the Act and the conditions attached to the authority have been complied with by the Company, and
 - (d) the internal controls exercised by the Company are appropriate and effective in accounting for all income received and applied by the Company from all of our fundraising appeals.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Darren Bruce

Director

Damien Hodgkinson

Dated this 22nd day of September 2015



Building a better
working world

Ernst & Young
680 George Street
Sydney NSW 2000 Australia
GPO Box 2646 Sydney NSW 2001

Tel: +61 2 9248 5555
Fax: +61 2 9248 5959
ey.com

Independent auditor's review report to the members of Mardi Gras Arts Limited

Report on the financial report

We have reviewed the accompanying financial report of Mardi Gras Arts Limited, which comprises the statement of financial position as at 30 June 2015, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal controls as the directors determine are necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report - Company Limited by Guarantee*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 30 June 2015 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and *Corporations Regulations 2001*. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

Independence

In conducting our review we have complied with the independence requirements of the *Corporations Act 2001*. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the directors' report. We confirm that the Auditor's Independence Declaration would be in the same terms if given to the directors as at the time of this auditor's report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of Mardi Gras Arts Limited is not in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the company's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards and *Corporations Regulations 2001*.

Ernst & Young

Daniel Cunningham
Partner
Sydney

Date: 22 September 2015

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2015 ANNUAL REPORT CREDITS



SYDNEY GAY AND LESBIAN
MARDI GRAS



Content Authors

Blake Weti, Caitlin Hall, Damien Hodgkinson, Darren Bruce, David Watson, Eamonn Lorraine, Emily Santiago, Ernst & Young, Frances Bowron, George Savoulis, Grant MacKinnon, John Hannaford, Kate Gaul, Michele Bauer, Paul Savage, Sam Hartland, Steph Sands, Thomas Murphy

Financials

Damien Hodgkinson, Darren Bruce, Grant MacKinnon, Paul Savage, Rebecca O'Donnell

Graphic Designer
Markham Lane

Images

Ann-Marie Calilhanna, Claire Sargent, Hamid Mousa, Hayden Brotchie, Janie News, Jeffrey Feng, John McCrae, Markham Lane, Mosman Camera Club, Peter Elfes, Rod Spark, Ron Irving

Season Artwork

Ann-Marie Calilhanna, Hamid Mousa, Lewis Oswald

Sydney Gay and Lesbian Mardi Gras Ltd
ABN: 87 102 451 785

Mardi Gras Arts Ltd
ABN: 41 158 800 018

SYDNEY GAY AND LESBIAN MARDI GRAS

THANK YOU!



SHARING YOUR PASSIONS CREATED ONE OF THE GREATEST SEASONS EVER!

WE ARE A NOT-FOR-PROFIT ORGANISATION THAT RELIES ON COMMUNITY VOLUNTEERS AND MEMBER SUPPORT TO PRODUCE OUR LGBTQI FESTIVAL

Thank you in particular to all our members, amazing volunteers and working groups, to the many performers, individuals and venues who generously donated time, resources and expertise, our partners and suppliers, our staff and contractors, our ambassadors, the 78ers, our founding organisations and the many other community organisations we partner with, our media partners, the medical team and teams in emergency services and other agencies who support our events and keep us safe, our friends in Government and of course, to all the people of our diverse communities who came together and shared their passion in what was a truly spectacular 2015 Sydney Mardi Gras Season.

THE BOARD AND ENTIRE TEAM OF SYDNEY GAY AND LESBIAN MARDI GRAS

**SEE YOU NEXT YEAR!
PARADE & PARTY: SAT 05 MARCH 2016**



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